

**APPENDIX 5B**

**Mining Exploration Entity Quarterly Report**

Name of entity

**ROX RESOURCES LIMITED**

ACN or ARBN

**107 202 602**

Quarter ended ("current quarter")

**31 December 2015**

**Consolidated statement of cash flows**

	Current Quarter A\$'000	Year to Date (3 months) A\$'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for: (a) exploration and evaluation	(559)	(888)
(b) development	-	-
(c) production	-	-
(d) administration	(527)	(842)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	8
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
<b>Net Operating Cash Flows</b>	<b>(1,084)</b>	<b>(1,722)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	(2,300)
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other -	(20)	(20)
<b>Net investing cash flows</b>	<b>(20)</b>	<b>(2,320)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(1,104)</b>	<b>(4,042)</b>

1.13 Total operating and investing cash flows (brought forward)	(1,104)	(4,042)
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares (net of costs)	1,887	1,887
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	-	-
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other	-	-
<b>Net financing cash flows</b>	1,887	1,887
<b>Net increase (decrease) in cash held</b>	783	(2,155)
1.20 Cash at beginning of quarter/year to date	657	3,595
1.21 Exchange rate adjustments to 1.20	-	-
1.22 <b>Cash at end of quarter</b>	1,440	1,440

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	148
1.24 Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

During the quarter Teck Australia Pty Ltd expended \$1.2 million towards its earn-in on the Reward Joint Venture in Northern Territory.

**Financing facilities available**

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	-
4.3 Production	-
4.4 Administration	250
<b>Total</b>	450

**Reconciliation Of Cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	1,292	313
5.2 Deposits at call	148	344
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)	1,440	657

**Changes in interests in mining tenements – Refer to Annexure 1 for list of all mining tenements.**

	Tenement reference	Nature of Interest	Interest at beginning of quarter	Interest at end of quarter
6.1 Interest in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interest in mining tenements acquired or increased	-	-	-	-

**Issued and quoted securities at end of current quarter**

**Compliance statement**

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 <b>Preference securities</b> <i>(description)</i>	-			
7.2 Changes during quarter	-			
7.3 <b>Ordinary securities</b>	1,180,725,015	1,180,725,015		
7.4 Changes during quarter - Issued	135,184,920	135,184,920	\$0.015	\$0.015
7.5 <b>Convertible debt securities</b> <i>(description and conversion factor)</i>	-			
7.6 Changes during quarter	-			
7.7 <b>Options</b> <i>(description and conversion factor)</i>	1,250,000	Nil	<i>Exercise Price</i> \$0.057	<i>Expires</i> 28 Feb 2017
	21,437,301	Nil	\$0.08	31 Mar 2017
	17,500,000	Nil	\$0.056	30 Nov 2017
	21,850,000	Nil	\$0.027	30 Nov 2018
7.8 Issued during quarter	21,850,000	Nil	\$0.027	30 Nov 2018
7.9 Exercised during quarter	-	-	-	-
7.10 Expired during quarter	5,133,000	Nil	\$0.025	30 Nov 2015
7.11 <b>Debentures</b> <i>(totals only)</i>	-	-	-	-
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	-	-		

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here:

Date: XX January 2016



Company Secretary

Print Name: Brett Dickson

**Annexure 1 – Mining Tenements**

Project	Tenement Number	Interest	Interest Held
Reward, NT	EL10316	All Minerals	49%
	EL26406*	All Minerals except Diamonds	49%
	EL27541	All Minerals	49%
	EL30042*	All Minerals except Diamonds	49%

Teck Australia Pty Ltd is earning a 70% interest in all of the Reward project tenements

\* Legend International Holdings has rights to diamonds on EL26406 and portions of EL30042

Mt Fisher, WA	E53/1061	All Minerals	100%
	E53/1106	All Minerals	100%
	E53/1218	All Minerals	100%
	E53/1219	All Minerals	100%
	E53/1250	All Minerals	100%
	E53/1716	All Minerals	100%
	M53/09	All Minerals	100%
	P53/1625	All Minerals	100%
	E53/1836	All Minerals	Application
	E53/1318	All Minerals	-
	E53/1319	All Minerals	-
	E53/1465	All Minerals	-
	P53/1496	All Minerals	-
	P53/1497	All Minerals	-
	M53/127	All Minerals	-

Rox Resources holds an option to acquire 100% of the following Mt Fisher tenements

E53/1788	All Minerals	-
E53/1802	All Minerals	-

Bonya	EL29701**	Cu, Pb, Zn, Au, Ag, Bi, PGE'S	51%
	EL29599	All Minerals	100%

\*\* Rox may earn up to a 70% interest in this tenement