

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

JV Global Limited

ABN

80 009 142 125

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date 6 months \$A'000
1.1	Receipts from customers	705	705
1.2	Payments for (a) staff costs	(18)	(37)
	(b) advertising and marketing	-	-
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(48)	(194)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(6)	(14)
1.6	Income taxes paid	-	-
1.7	Other	-	-
Net operating cash flows		633	460

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	633	460
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	(3)	(3)
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.14 Total operating and investing cash flows	630	457
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	(620)	(445)
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	(620)	(445)
Net increase (decrease) in cash held	10	12
1.21 Cash at beginning of quarter/year to date	26	24
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	36	36

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

	1.24 is made up of Director's, Bookkeeping and Serviced Office Fees (note in future may include remuneration).	Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	38
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	Reference 1.24 Directors fees \$18,000 (Bookkeeping and Serviced Office provided by a Director \$19,500)	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	37	37
3.2 Credit standby arrangements	100	Nil

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	16	5
4.2	Deposits at call	20	20
4.3	Bank overdraft	-	-
4.4	Other	-	-
Total: cash at end of quarter (item 1.23)		36	25

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Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 21 January 2016

Print name: Timothy Clark
(Company Secretary)

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.

Notes Attached to this Report

During the December quarter the company booked the anticipated sale of the first half of its joint venture project. The second half of the joint venture remains on the market and although a number of offers were received none met the board's requirements. The reduction of debt achieved through the sale restores a higher level of balance sheet flexibility however the company's ability to enter multiple and/or large sized projects, its preferred strategy, remains hindered by its working capital position. It's for this reason the company is considering raising sufficient funds required to adopt its preferred strategy which is expected to generate greater profits and therefore have a meaningful impact on the company's share price.

The company has been in discussions with potential partners and large developers in line with the company's preferred strategy and have also had inconclusive discussions in regards to large other non related business opportunities. If any further progress eventuates we will advise the market after discussions with the ASX.

In the meantime the board together with the major shareholders, investors and the bank continue to provide ongoing support to the Company to create value, albeit marginal through its current strategy of smaller sized ventures incorporating steel framing construction.

The Board continues to seek out other parties who may want to participate on a joint venture basis with the Company on specific projects being offered on a profit sharing basis, with JVG earning project management fees, whilst pursuing other projects in its own right.

JV Global Ltd continues to be one of the least expensive run companies on the ASX, with minimal directors' fees, totalling some combined \$72,000 per annum, and the entire administration of the company costing less than \$70,000 per annum.

This austerity will continue until the Directors and management are able to be adequately rewarded for their time, and for the ever increasing liabilities, and responsibilities, attached to being directors of a public company imposed by Politicians, ASX and the ASIC.

The Board will continue to look for other possible opportunities and or diversification of activities as outlined herein as they arise that could add value to the share price, providing they can be pursued within the ASX listing rules and fit the Company's reward to risk ratio requirements. In the meantime, the Company has sufficient liquid and current assets to convert to cash, and access to funds if required, to meet its commitments, as and when required for the next 2 quarters.

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