

Deed Administrator's Update to Shareholders Navigator Resources Limited (Subject to Deed of Company Arrangement) (‘the Company’) ACN 063 366 487 ASX code: NAV

21 January 2016

Results of 2016 Extraordinary General Meeting of the Company

I am pleased to advise that shareholders of the Company passed all resolutions outlined in the Notice of Extraordinary General Meeting dated 18 December 2015 at the Extraordinary General Meeting held today at 10:30am (AWST) unanimously on a show of hands.

A summary of the number of proxy votes is as follows:

Resolutions	In Favour	Against	Open	Abstain	Excluded
1. Issue of Securities Pursuant to the First Placement	7,100,877	24,470	12,549	-	-
2. Issue of Second Placement Shares	7,102,097	23,247	12,549	3	-
3. Approval of Future Issue of 50,000,000 Management Options	7,100,801	24,546	12,549	-	-
4. Acquisition of a Relevant Interest	7,100,760	24,467	12,666	3	-
5. Related Party Approval – Greg Ruddock	7,100,585	24,762	12,549	-	-
6. Related Party Approval – Joshua McKean	7,100,585	24,762	12,549	-	-
7. Related Party Approval – Glen Dobbie	7,100,585	24,762	12,549	-	-
8. Related Party Approval – Malcolm Keefe	7,100,385	24,762	12,749	-	-
9. Election of Mr Greg Ruddock as a Director	7,099,485	20,715	15,056	2,640	-
10. Election of Mr Joshua McKean as a Director	7,099,485	20,715	15,056	2,640	-
11. Election of Mr Glen Dobbie as a Director	7,099,485	20,715	15,056	2,640	-
12. Election of Mr Malcolm Keefe as Director	7,099,485	20,715	15,056	2,640	-
13. Repeal and Adoption of a Constitution	7,100,368	19,830	15,056	2,642	-
14. Removal of Auditor	7,111,360	8,800	15,056	2,680	-
15. Appointment of Auditor	7,095,568	27,229	15,056	43	-
16. Increase Non-Executive Directors' Fee Pool	7,093,904	26,285	17,159	548	-

Who can I contact for further information?

The Deed Administrator will continue to provide further updates by way of announcements to the ASX as further milestones for the recapitalisation and restructure of the Company are achieved.

Any urgent queries should be directed to Pitcher Partners Perth.

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Deed Administrator

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