

Retirement of David Singleton as a director

Sydney, 22 January 2016– Quickstep Holdings Limited (ASX: QHL), the manufacturer of high-grade carbon fibre composite components, advises that Mr David Singleton will retire from Quickstep's Board following yesterday's Board meeting. David has been a non-executive director since October 2010.

Mr Singleton has recently been appointed as CEO-designate of ASX-Listed Austal Limited, and is scheduled to formally assume the role in April 2016. Mr Singleton is reducing his other business commitments to allow him to focus on the CEO role at Austal, and has advised the Quickstep Board that he will therefore not be able to dedicate sufficient time to satisfactorily perform his duties as a non-executive director of Quickstep.

Quickstep executive chairman, Tony Quick, in thanking Mr Singleton for his service said: "It has been a pleasure serving on the Board with David, and on behalf of the Board thank him for his valuable contribution to Quickstep's development in recent years. We wish David all the best in his new role."

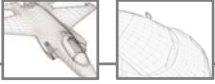
David Singleton added, "Over the last 6 years I have seen Quickstep mature from a small R and D company with world class technology into a significant producer of carbon fibre parts to some of the worlds largest and most sophisticated Aerospace and Defence programmes. In my view Quickstep has some exciting growth opportunities ahead which will continue to see it grow both in its current markets and in the automotive and commercial sectors where light weight structures are so vital. I leave Quickstep in good hands with its high quality Board and management team."

The Board will not seek a replacement director at this time.

-ENDS-

Background on Quickstep Holdings Limited

Quickstep Holdings (ASX:QHL) is a manufacturer of advanced carbon fibre composites for the aerospace and automotive industries. The company operates from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW; a production site for automotive in Waurin Ponds, Victoria; and an office in Munich, Germany.



Quickstep is an approved supplier for the international F-35 Lightning II Joint Strike Fighter (JSF) program - the largest military aerospace program in the world, valued in excess of US\$300 billion worldwide. To date, more than 130 JSF aircraft have been delivered to the US Department of Defense, and this number is now expected to grow rapidly. The company has also been selected by Lockheed Martin as the sole supplier of composite wing flaps for the C-130J "Super Hercules" military transport aircraft. Quickstep is currently partnering with some of the world's largest aerospace/defence organisations, including the US Department of Defense, Lockheed Martin, Northrop Grumman and Airbus.

Quickstep is also developing patented manufacturing technologies to produce high-volume A-grade finished composite components for automobiles. The company has secured a letter of intent to deliver components for Thales Australia's Hawkei protected mobility vehicle.

For further information:

Investors

David Marino – Managing Director
Quickstep Holdings Limited
Telephone: +61-2 9774 0300
E: dmarino@quickstep.com.au
or:
Visit www.quickstep.com.au

Media

Ashley Rambukwella / Robert Williams
Financial & Corporate Relations
Telephone: +61 2 8264 1004 / 0407 231 282
or +61 2 8264 1003 / 0468 999 369
E: a.rambukwella@fcr.com.au or r.williams@fcr.com.au