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22 January 2016

Companies Announcements Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

UPDATED CAPITAL STRUCTURE

The Company wishes to update the market on its revised capital structure following the expiry at 21 January 2016 of 100,000 unquoted options issued under its Employee Share Option Scheme exercisable at 45c per share.

Quoted Securities

Ordinary Fully Paid Shares – 28,220,174

Unquoted Securities

- Options issued under employee incentive scheme exercisable at \$0.15 expiring 30 June 2018 – 173,335
- Options issued under employee incentive scheme exercisable at \$0.12 expiring 31 December 2018 – 250,000

Yours Sincerely

Deborah Ambrosini
Executive Director