

22 January 2016, PERTH

Quarterly Activities Report: December Quarter 2015

Volta Mining Limited (“Volta” or the “Company”) (ASX: VTM), is pleased to present its quarterly activities report for the period 1 October 2015 to 31 December 2015.

Summary – Corporate Strategy

For over 12 months the Volta Board of Directors have implemented a strategy to consider new project opportunities within the resource sector and non-resource sector. Over that time period, the iron ore price has continued to decline and the general investment sentiment towards resources companies has continued to be difficult. The ASX 300 Metal & Mining Index has declined ~33% over the past 12 months.

The Volta board continues to maintain this strategy, which it believes will better create shareholder value. The company is not planning any mineral exploration for the immediate foreseeable future.

Rights Issue

On 27 November 2015, the Company lodged a Prospectus with ASIC for an underwritten three-for-four pro rata non-renounceable options issue to raise approximately A\$514,435 before costs. (*ref ASX release 26 November 2015*)

The issue closed on 22 December 2015, with the shortfall options being issued in accordance with the Prospectus on 6 January 2016, to complete the capital raising in full.

Operating Costs

The company continues to maintain its policy to reduce operating costs wherever possible and practical. Average monthly administration costs were A\$17,000/month for the past quarter. In addition, there were expenses associated with new project generation. (*Refer Quarterly Cashflow Report – Appendix 5B*)

Full ASX releases are available on the ASX website (www.asx.com.au) or Volta Mining’s website (www.voltamining.com.au)



Tenement Schedule

Following is the schedule of Volta Mining Limited minerals tenements as at 31 December 2015.

Tenement	Grant Date/Status	Location	Ownership held by Volta Mining Limited
E47/2606 (Granted)	21 August 2013	Pilbara, WA	100% through acquisition of Pilbara Commodities Ltd
E47/2607 (Granted)	4 April 2014	Pilbara, WA	100% through acquisition of Pilbara Commodities Ltd
E47/2608 (Granted)	4 April 2014	Pilbara, WA	100% through acquisition of Pilbara Commodities Ltd
E47/2855 (Granted)	5 August 2015	Pilbara, WA	The Company's wholly owned subsidiary, Pilbara Commodities Pty Ltd, has an agreement with Epienergy Pty Ltd where it has acquired Epienergy Pty Ltd's 100% right, title and interest in the licence. The license is currently in the process of being transferred into the name of Pilbara Commodities Pty Ltd.
E47/3082	First priority in Ballot	Pilbara, WA	100%

-ENDS-

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