



WARRO UPDATE

25 January 2016

Transerv Energy (ASX: TSV) is pleased to announce completion operations at Warro-6 have been finished and the installation of the testing and metering equipment almost done. Well testing is expected to commence during the next 48 hours.

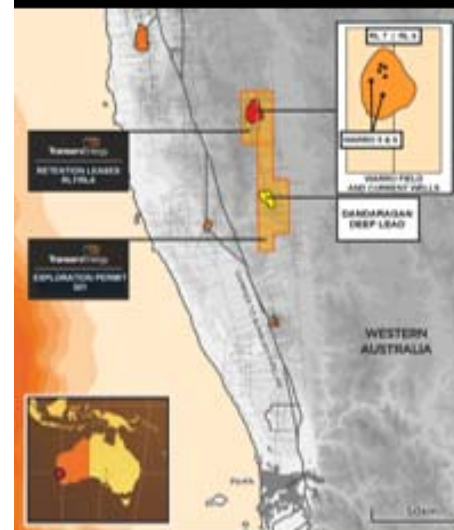
The completion rig is currently running 2 3/8" tubing at the Warro-5.

For and on behalf of the Board.

A handwritten signature in black ink, appearing to read "Stephen Keenihan".

STEPHEN KEENIHAN

Managing Director



Permit	RL-7
Well Location – Warro-5	30°12'24.55"S, 115°43'43.44"E
Well Location – Warro-6	30°10'53.70"S, 115°43'08.57"E
Transerv Energy's Interest	56%
Field Name	Warro Gas Field
Depth to Reservoir	~4100m RT
Date of Report	17 November 2015
Geological Formation	Yarragadee Sandstone
Forward Operations	Reservoir Stimulation and Testing

ASX : TSV

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