



Paradigm Metals

ABN 28 102 747 133

ASX Release

25 January 2016

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Directors:

Anthony Reilly
Nicholas Lindsay
Mark Reilly

ASX Symbol: PDM

Quarterly Activities Report for the period ending 31 December 2015

NEW ACQUISITION OF IODM PTY LTD

On 29 December 2015, the Company announced the acquisition of IODM Pty Ltd ("IODM"), an established and rapidly growing Financial Technology ("FinTech") business.

TRANSACTION HIGHLIGHTS

- IODM delivers a cloud based debtor management solution for businesses and their advisors;
- IODM has:
 - o An existing client base;
 - o 40+ Certified and Integration Partners across Australia and New Zealand;
 - o Exceptionally strong new client pipeline to be on boarded in CY2016; and
 - o Clearly articulated global rollout strategy with multiple international corporations performing due diligence on IODM for roll-out in CY2016.
- IODM provides a unique competitive advantage as the system interfaces with all key accounting platforms including MYOB, Xero and Intuit-QBO; and
- IODM has the ability to offer a white label solution and new revenue stream to professional advisors, accountants, banks, legal etc.

The acquisition will allow IODM to rapidly convert its existing pipeline of Australian and New Zealand clients and target an international roll-out to begin in the United Kingdom.

The acquisition is subject to certain conditions precedent with the Company and IODM currently working jointly to satisfy these conditions.

CANINDE GRAPHITE PROJECT (PDM earning 80%)

During the quarter the Company received metallurgical results from the Pedra Preta target, as announced 26 October 2015. Unfortunately these results indicated a low probability of achieving a high value large flake product at the Pedra Preta target and the Company suspended further exploration.

Subsequent to the decision to suspend further exploration, the Company and the vendor agreed to terminate the Share Purchase Agreement to acquire the Caninde Graphite Project. Following the termination of the Share Purchase Agreement, the Company relinquished its 51% interest in the Caninde Graphite Project.

THE LADIES COPPER PROJECT (PDM 100%) AND FOUR MILE TANK (PDM 100%)

No field exploration was conducted at either the Ladies Copper Project or the Four Mile Tank Project during the quarter.

The Company is in discussions with several parties interested in the future development of these projects.

CORPORATE

BOARD CHANGES

On 2 October 2015, the Company announced the appointment of Mr Mark Reilly as Non- Executive Director following the resignation of Mr Brian McMaster as Non- Executive Director.

CAPITAL RAISING

During the quarter the Company successfully raised \$150,000 from sophisticated investors through the issue of 100,000,000 new ordinary shares at \$0.0015 per share, as announced 8 December 2015.

The Company looks forward to updating investors on the progress of the IODM transaction in the near future.

Yours sincerely,

Anthony Reilly
Chief Executive Officer
25 January 2016

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The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Mr Paulo Brito. Mr Brito is a consulting geologist for Paradigm Metals Limited and is a member of AusIMM-The Minerals Institute, as well as a member of Australian Institute of Geoscientists.

Mr Brito has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Brito consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

APPENDIX 1 – TENEMENT TABLE

Australia

Tenement	Project	Holder	Interest at beginning of quarter	Interest at end of quarter	Location
EPM 18294	Four Mile Tank	Paradigm Queensland Pty Ltd	100%	100%	Queensland
EPM 19016	The Ladies	Paradigm Queensland Pty Ltd	100%	100%	Queensland
EPM25366	The Ladies	Paradigm Queensland Pty Ltd	100%	100%	Queensland

Brazil:

Tenements	Project	Holder	Interest at beginning of quarter	Interest at end of quarter
800.011/11, 800.012/11, 800.013/11, 800.014/11, 800.015/11, 800.016/11, 800.017/11, 800.018/11, 800.019/11, 801.063/10, 801.064/10, 800.018/12, 800.019/12, 800.662/11, 800.663/11, 800.294/12, 800.295/12	Caninde	Paradigm Metals Ltd (earning into 80% ownership)	51%	-

APPENDIX 2 – SUMMARY OF PROJECT EXPENDITURE

Project	Quarter Cash Spend \$A'000
Four Mile Tank	1
The Ladies	1
Caninde (Brazil)	21
Total	23