

25 January 2016

Market Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**BGD Share Offer Closes Oversubscribed**

BGD Corporation Ltd (ASX: **BGD**) (**BGD** or **the Company**) is pleased to advise that it has today closed its offer of shares pursuant to the Replacement Prospectus released on 13 January 2016. The offer was oversubscribed and will be scaled back to the \$4 million minimum subscription under the offer.

The Company will now work towards expediting settlement of the Modern Medical acquisition and re-listing on the ASX.

For further information please contact:

**HEATH ROBERTS**  
Company Secretary  
0419 473925

**BGD Corporation Ltd**  
**A.B.N. 78 009 074 588**  
**Suite 202, Level 2, 50 Clarence Street**  
**SYDNEY NSW 2000**

***Disclaimer** The announcement may contain certain forward-looking statements. Words 'anticipate', 'intend', 'likely', 'should', 'could', 'may', 'target', 'plan' and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of BGD, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed or implied in such forward-looking statements. Actual results, performances or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based, which include changes in market conditions, demand for BGD's product and services, future exchange rate fluctuations, technology advances and capital requirements. You should not place any undue reliance on forward-looking statements and neither BGD nor its directors, officers, employees or agents assume any responsibility to update such information.*