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Company Announcements Office
ASX Limited

By E-Lodgement

Kabuni Releases Version 1.4 of its Mobile Application and to be “Revenue Ready” by end of Q1 CY2016

HIGHLIGHTS

- Version 1.4 of the Kabuni iOS app released for download in Canada and United States
- Brand new functionalities including in-app chat and messaging, find a designer and *Follow* capabilities
- First release of iOS app in United Kingdom, Australia to follow
- Kabuni on track for release of “revenue ready” version of app by March 2016 enabling commencement of sales

Kabuni Ltd (ASX: **KBU**) (“Kabuni,” or “the Company”) is pleased to announce that the newest update for the Company’s iOS application is now available for download in Canada and the United States.

The Kabuni app provides designers with an innovative mobile platform for showcasing their work, connecting with new and existing clients, and growing their business. The latest update to the app introduces several new and exciting features.

GET MATCHED

The latest version of the application makes it easier than ever for clients and designers who share a sense of style to meet their perfect match. A new *Find a Designer* function allows clients to efficiently discover a designer whose taste and aesthetics match their home design goals. The new *Style Slider* will allow designers and clients who share similar tastes to connect with ease. This Slider will also give clients the ability to better filter their *Design Stream*, improving the efficiency of their Kabuni experience.

BOARD & MANAGEMENT

Mr Tony King
EXECUTIVE CHAIRMAN

Mr Neil Patel
MANAGING DIRECTOR

Mr Matthew Hehman
NON-EXECUTIVE DIRECTOR

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KBU

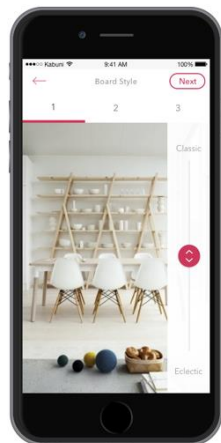
COMMUNICATE & COLLABORATE

The new in-app chat and messaging platform allows designers to communicate with both their clients and each other inside the Kabuni application. As a result of this addition, Kabuni's Inspiration Boards are now collaborative, and users can invite family members and friends to share in the creation of their ideal home design solution with their designer.

FOLLOW YOUR FAVOURITES

Clients can also *Follow* the designers they love, giving Designers a means to measure their reputation while ensuring clients will never miss the creation of the latest and most innovative *Inspiration Boards*.

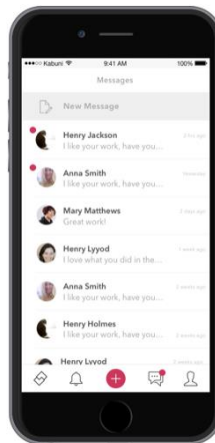
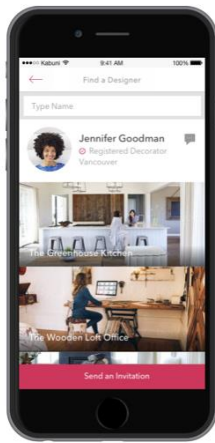
Below are images of the app's Style Slider, Find a Designer and Messaging functions. For a video demonstration of the app's new functionalities see: https://youtu.be/BAt7XFzgi_U



Style Slider



Find a Designer



Messaging

The updated version of the Kabuni application is now live in the App Store in Canada and the United States. For the first time, the app is also now available within the United Kingdom, introducing Kabuni to that region's community of designers.

In February 2016, Kabuni intends to release version 1.5 of its application. This version will provide designers with the ability to search through Kabuni's catalogue of over 60,000 product SKUs and add products to their *Inspiration Boards*. Version 1.5 will also introduce the Kabuni application to users in Australia.

Release of version 1.6 of the application is scheduled for March 2016. This version will have Kabuni "revenue ready" as it will encompass the further functions of checkout, designer profit share and donation to local charitable organizations dedicated to combating homelessness.

“The best home designs are the result of a shared vision between designer and client,” stated Neil Patel, Kabuni’s founder and CEO. “This latest version of our mobile app provides users with the communication tools necessary to collaborate in realising that vision. We are excited to not only share these new tools with our users, but also to continue developing our platform’s functionality as we accelerate towards the introduction of our product purchasing capabilities at the conclusion of the first quarter. I look forward to providing further updates on our progress.”

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ABOUT KABUNI

Kabuni is a North American-based SaaS and e-commerce platform in the home design space that enables independent design home design professionals to grow their business through an omni-channel retail experience. Kabuni’s platform enables designers worldwide to collaborate with clients anywhere in the US and Canada and earn income from the sale of home décor products and furnishings from Kabuni’s catalogue through curated Inspiration Boards. Kabuni leverages proceeds from the platform to benefit local charitable organizations dedicated to combating homelessness. Kabuni believes in Better Homes for Everyone. For more information, please visit: <http://www.kabuni.com/>

Kabuni is owned by Kabuni Ltd (ASX: KBU), an Australian-based company publicly traded on the Australian Securities Exchange (ASX). The company’s strategic focus is to build a global business in the home space by developing an ecosystem of innovative technologies and solutions to enhance the industry for professionals and consumers alike. For more information, please visit: <http://investor.kabuni.com/>