

28 January 2016

## Extension of Prospectus Offer Period

The Company advises that the Closing Date of the Prospectus dated 25 November 2015, first supplementary prospectus dated 27 November 2015, second supplementary prospectus dated 14 December 2015 and third supplementary prospectus has been extended.

The Offer will now close on **Friday, 12 February 2016 at 5.00pm (WST)**.

An amended indicative timetable in relation to the offer is as follows:

Event	Date
Company announces change of nature and scale of activities	30 November 2015
Suspension of the Company's Securities from trading on ASX at the opening of trading	30 November 2015
Annual General Meeting to approve the change of nature of activities and other matters	10am WST, 30 November 2015
Priority Offer Record Date	5pm WST, 30 November 2015
ASX informed of Shareholder approvals	Following AGM on 30 November 2015
Lodgement of Prospectus for Capital Raising	25 November 2015
Opening Date of the Offers	30 November 2015
Closing Date of the Offers	5.00pm (WST) on 12 February 2016
Completion of Capital Raising and issue of New Shares	19 February 2016
Settlement of Acquisition	19 February 2016
Anticipated date the suspension of trading of Shares is lifted	1 March 2016

For further information, see [www.proteanwaveenergy.com](http://www.proteanwaveenergy.com) or contact:

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