

28 January 2016

**Market Announcements Platform
Australian Securities Exchange**

Target's Statement

In accordance with item 10 of section 635(1) of the Corporations Act 2001 (Cth), attached is a copy of the Target's Statement of World Titanium Resources Limited (ASX Code: WTR) (**World Titanium**) in response to the on-market takeover bid by African Minerals Exploration & Development Fund II SICAR SCA for all the ordinary shares in World Titanium which it does not already own, as announced to ASX on 18 January 2016.

World Titanium Resources Limited



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