

28 January 2016

Company Update

Change of Name

The Directors would like to advise that the Company has changed its name from Biron Apparel Limited (ASX: BIC) to Wingara Ag Limited (ASX:WNR) as of 27 January 2016.

Result of Capital Raising

The Company is pleased to advise the final amount raised as a result of the Capital raising was \$ 4,850.359.60 and that as a consequence 24,251,798 ordinary shares in the Company will be issued.

Change of Directors / Company Secretary

The Company would like to advise of the following changes to the Directors and Officers.

Appointments of Directors and Company Secretary

Mr. Gavin Xing – Managing Director

Mr. Xing graduated in 1995 from Royal Melbourne Institute of Technology with a Bachelor degree in Accounting and Economics, then completing in 1998 a Graduate Diploma in Applied Finance and Investment from Security Institute of Australia and in 1999 a Master degree in Applied Finance from Macquarie University. Mr. Xing has over 17 years of experience in investment banking, commodities trading and financing fields with a strong infrastructure, natural resources and commodities background. He held a number of sales, origination and structuring positions within Global Market Division at Deutsche Bank AG Asia from 2007 to 2013

Mr. James Everist – Non-Executive Director

Mr. Everist has 30 years' experience in resources and financial markets across corporate treasury, investment banking and private wealth management. He has held treasury positions with Aztec Mining, Normandy Mining and WMC Ltd and also held senior investment banking roles with Bell Commodities, Standard Chartered Bank (Mocatta) and Morgan Stanley Singapore specialising in precious and base metals.

Mr. Eric Jiang – Non-Executive Director

Mr. Jiang has a BComm degree and has over 10 years' experience in the financial services sector as a corporate consultant and advisor, holding senior executive and non-executive positions on several ASX listed companies. Mr. Jiang has held executive positions within several financial advisory firms and has built a substantial financial advice practice. Mr. Jiang has a strong background in China and Asia business and has committee positions on a number of China/Australia associations such as the Guangdong Australia Association. In addition, Mr. Jiang has developed broad expertise as a corporate advisor to ASX listed companies and is a director of two ASX listed companies.

Mr. Neal Shoobert – Company Secretary

Mr Shoobert has over 30 years of experience as a qualified accountant, and is an accomplished financial and management consultant providing extensive experience in financial farm management, corporate advisory and consulting to a number of agribusinesses and farmers in Western Australia and has also provided governance, CFO, and company secretarial services for several ASX listed companies. Mr Shoobert replaces Mr George Karafotias as Company Secretary.

Resignations

The Company wishes to advise of the resignations of the following Directors Mr. George Karafotias, Mr. Peter Parthimos and Mr. Chris Botica. Mr. Karafotias has resigned as Company Secretary.

Neal Shoobert
Company Secretary