

ASX ANNOUNCEMENT

28 January 2016

TAPAN CASE

Adavale Resources Limited (ASX: ADD) advises that PT Prima Perkasa Abadi (**PPA**) received Notification dated 25 January 2016 from the District Court South Jakarta regarding the Verdict of the High Court Jakarta Number 508/PDT/2015/PT.DKI, dated 22 December 2015.

The decision is in the Company's favour. The Judge Council at the High Court decided to accept the appeal of PPA and Mr. John Risinger, and annulled the Verdict of District Court South Jakarta number 267/Pdt.H/2013/PN.Jak.Sel, dated 7 October 2014.

The losing party may appeal the High Court's decision to the Supreme Court within 14 (fourteen) days commencing from the date of Notification.

For and on behalf of Adavale Resources Limited

Leanne Ralph
Company Secretary
For and on behalf of Adavale Resources Limited

