



29 January 2016

Companies Announcement Office
Via Electronic Lodgement

RESEARCH REPORT

Peninsula Energy Limited (Peninsula) is pleased to advise that Rodman and Renshaw have initiated research coverage on Peninsula.

To view a copy of the research report, please visit the company's website:

http://www.pel.net.au/investor_info/broker_research.phtml

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is positioned above the typed name.

Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.