



**29<sup>th</sup> January 2016**

## **3D Resources Ltd discontinues with its Tatu Coal Project in New Zealand**

In view of the continued depressed price for thermal coals and low world demand, the future of the Tatu Coal project has been in doubt for some time. Additional uncertainty about the projects future has been caused by delays in obtaining an extension to the Exploration Permit applied for in early May 2015.

For these reasons and because of the very high holding costs associated with holding this interest, the Company has decided to cease all further funding of its New Zealand subsidiary and has commenced an orderly voluntary wind up to avoid any further expenses on this project.

As a consequence to the decision to voluntary wind up the New Zealand subsidiary, an impairment charge will be recognised in the operating results of the Company for the half-year ended 31 December 2015. The impairment charge will directly relate to exploration costs of the Tatu Coal project that had been capitalised in previous reporting periods.

**Peter Mitchell**  
**Managing Director**

For Further Information, Contact

Peter Mitchell (Managing Director)  
Andrew Draffin (Company Secretary)

Telephone: +61 4 0088 0309  
Telephone: +61 3 9620 0033