

> QUARTERLY REPORT

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The Directors of Vector Resources Limited ("Vector" or the "Company" ASX: VEC) are pleased to provide the quarterly report for the period ended 31 December 2015.

On 8 December 2015, the Company advised that it had terminated the agreement with Longflex Southern Cross Mining Limited and Riverglens Corporation Pty Ltd (**Longflex**) (**Agreement**) for the disposal of its entire interest in the share capital of Golden Iron Resources Ltd (**Golden Iron**), the holder of the Company's portfolio of mineral interests.

The Company has entered into a new agreement with Toil Resources Pty Ltd for the disposal of Golden Iron on terms no less favourable and for the same consideration payable pursuant to the Longflex Agreement. Vector was paid a non-refundable deposit of \$50,000. Due diligence has been completed and final settlement is currently being arranged.

Golden Iron's tenement portfolio comprises:

- Athenia Project;
- Great Bingin Project;
- Gwendolyn East Cutback Project;
- Mount Dimer Project; and
- Mount Palmer Project.

As announced in the previous quarter, Vector has entered into a non-binding term sheet for the proposed acquisition of telematics and global security industry provider, M2M Global Technology Ltd (*Announcement – 7 September 2015*).

The Company has been progressing due diligence on M2M Global Technology Ltd and is awaiting audited financial statements as part of the due diligence process.

END

**Further information contact:**

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## Interests in Mining Tenements

### WESTERN AUSTRALIA

#### GOLDEN IRON RESOURCES LIMITED

##### Athenia Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
M77/1260	Granted	100	0	0	100

##### Gwendolyn East Cutback Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
E77/1580	Granted	100	0	0	100
G77/119	Granted	100	0	0	100
L77/245	Granted	100	0	0	100
L77/247	Granted	100	0	0	100
L77/248	Granted	100	0	0	100
M77/1263-l	Granted	100	0	0	100

##### Great Bingin Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
M77/1255	Granted	100	0	0	100

##### Mount Palmer Project (Gold)

Tenement	Status	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed	Interest acquired or increased (%)	Interest at end of quarter (%)
E77/1318	Granted	100	0	0	100
P77/3678	Granted	100	0	0	100
E77/2210	Granted	100	0	0	100

**Mount Dimer Project (Gold)**

<b>Tenement</b>	<b>Status</b>	<b>Interest at beginning of quarter (%)</b>	<b>Interests relinquished, reduced or lapsed</b>	<b>Interest acquired or increased (%)</b>	<b>Interest at end of quarter (%)</b>
E77/1992	Granted	100	0	0	100
E77/2050	Granted	100	0	0	100
L77/83	Granted	100	0	0	100
L77/135	Granted	100	0	0	100
L77/147	Granted	100	0	0	100
M77/427	Granted	100	0	0	100
M77/428	Granted	100	0	0	100
M77/957	Granted	100	0	0	100
M77/958	Granted	100	0	0	100
M77/965	Granted	100	0	0	100
P77/4081	Granted	100	0	0	100
P77/4086	Granted	100	0	0	100