



**Paradigm
Metals**

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IODM TRANSACTION UPDATE

Further to the ASX announcement released on 29 December 2015, Paradigm Metals Limited ("**Paradigm**" or "**the Company**") is pleased to confirm that both the Company and the Vendors have completed due diligence to their mutual satisfaction and have executed a formal Share Sale and Purchase Agreement.

The Company is currently preparing the detailed Notice of General Meeting of shareholders to approve the terms of the transaction and anticipates this meeting being held by mid-March 2016.

The Company looks forward to updating investors in due course.

Yours Sincerely

Anthony Reilly
Chief Executive Officer
29 January 2016

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