

29 January 2016

Australian Securities Exchange Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

QUARTERLY ACTIVITIES REPORT – DECEMBER 2015

Voyager Global Group Ltd ("Voyager" or "the Company") (ASX Code: VGR) provides the following updates for its activities in the quarter:

Tomsk Project

The Company is currently reviewing its legal position with regard to the Tomsk Project, Russia. A review of the payments made to date and the entitlement flowing from these payments is currently being reinvigorated. Initial discussions were held between the vendor of the Tomsk Project, the Company and the agent for mediation, but were put on hold whilst the Company pursued the acquisition of Voyager Global Choice Pty Ltd ("Acquisition"). As previously announced, the Company was no longer pursuing the Acquisition.

Future Direction

The Board are considering the future direction of the Company and are currently reviewing a number of opportunities in a variety of industry sectors, as well as reviewing its holding of the Tomsk Project as noted above.

In the meantime, the Board expects to make an announcement to the market shortly regarding requesting the securities of the Company be re-instated to trading on the Australian Securities Exchange.

Yours sincerely

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