



## ASX RELEASE – 29 JANUARY 2016

### ACTIVITIES REPORT FOR THE QUARTER ENDED 31 DECEMBER 2015

During the quarter, Mesa's Ant Hill manganese mine remained on care and maintenance. Commencement of mining operations will depend on the performance of manganese prices and further evaluation of the resource and mine development requirements. The evaluation of this project is continuing as financial resources are available. During the period, the Variation to the Ant Hill Mining Proposal was approved by the Department of Mines & Petroleum.

The Company confirms that the balance of pre-paid facility charges relating to Pad 7 in Stockyard 1 at Utah Point has been repaid and the proceeds have been used to retire debt.

#### CASH POSITION

As at 31 December 2015, Mesa held cash balances of \$27,000 . (A detailed analysis of cash flows for the quarter is set out in the Appendix 5B lodged recently.)

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#### *Attachment:*

*List of Tenements at 31 December 2015*



**APPENDIX TO QUARTERLY ACTIVITIES REPORT**  
**As required by Listing Rule 5.3.3.**

**MINING TENEMENTS HELD AT 31 DECEMBER 2015**

Lease	Locality	State	Status	Interest at beginning of Quarter	Interest at end of Quarter
M46/237	Sunday Hill	WA	Granted	50%	50%
M46/238	Ant Hill	WA	Granted	50%	50%
L46/67	Haul Road	WA	Granted	50%	50%
E46/771	Wickham	WA	Granted	50%	50%
E46/772	Gunstock Well	WA	Granted	50%	50%
E46/847	Lucy Bore	WA	Granted	100%	100%
E46/816	Cooke Creek	WA	Granted	100%	100%
G45/265	Boodarie	WA	Granted	100%	100%
E46/846	Picallina	WA	Granted	100%	100%
E46/1001	Oakover River	WA	Granted	100%	100%

No farm in or farm out agreements were entered into or disposed of during the quarter.