

Revised Indicative Timetable

Set out in the table below is the expected timing for completion of the Recapitalisation Proposal, subject to compliance with all regulatory requirements.

	Indicative Timing*
Annual General Meeting of Shareholders. ASX notified whether Shareholders' approval has been granted for the Essential Resolutions	28 January 2016
Date that would ordinarily be the last day for trading in pre-Consolidation Securities	29 January 2016
Date that Securities would ordinarily commence trading on a deferred settlement (post-Consolidation) basis**	3 February 2016
Last day to register transfers on a pre-Consolidation basis (although the Company is anticipated to remain suspended at this stage)	5 February 2016
Record Date for the Consolidation	5 February 2016
First day for the Company to send notice to each Security holder of the change in their details of holdings First day for the Company to register Securities on a post-Consolidation basis First day for issue of new holding statements and certificates	8 February 2016
Dispatch date – deferred settlement market ends** Last day for the Company to send notice to each Security holder of the change in their details of holdings. Last day for despatch of new holding statements and certificates	12 February 2016
Offers open for the General Placement, following notification to ASX that the Essential Resolutions were approved by Shareholders	26 February 2016
Offers close for the General Placement	18 March 2016
Completion of the Recapitalisation Proposal, including issue of Promoter Shares, Promoter Options and General Placement Shares	29 March 2016
Normal T+2 trading anticipated to commence on a post-Consolidation basis and commencement of trading of Securities, including the Promoter Shares and General Placement Shares, on ASX (subject to ASX agreeing to reinstate the Company's Securities to quotation)***	8 April 2016

* The Proposed Directors and Deed Administrators reserve the right to change the above indicative timetable without requiring any disclosure to Shareholders. The above table is indicative only.

** As the Company's Securities are anticipated to be suspended from trading, deferred settlement trading will not occur.

*** Note, this date is subject to change depending on when the Company fulfils ASX's conditions for reinstatement.