

29 January 2016

QUARTERLY REPORT

PERIOD TO December 31 2015

Promesa continued work on its proposed acquisition of Thredit Ltd (Acquisition). Delays in Due Diligence and the have resulted in slow progress. Accounts are now being prepared for end of 2015 and we anticipate being in a position to lodge a Prospectus shortly.

Thredit Ltd has developed **thred**, a messaging platform enabling cross-platform communication. **thred** will enable all users and groups irrespective of the social media to have a full networking, messaging, file sharing and conference capabilities. **thred** will have the potential to connect billions of users in the social media space. **thred** development and design teams have continued testing and BETA development.

The Company announced **thred**'s entry into Global Hotel Booking partnering with Zumata. Zumata is a B2B SaaS travel technology company based in Singapore with a inventory of 300,000 hotels and 900 flights.

Thredit appointed Eric Wise – President of ISBX to the Advisory Board during the quarter. Eric brings 20+ years of Internet and Mobile Industry knowledge on board.

No exploration work was completed in the quarter.

On behalf of the Board,



Ananda Kathiravelu
Executive Director
Promesa Ltd

About **thred**

thred is a first mover meta-social & media sharing application that overlays 140+ social media platforms globally allowing instant access to all social media friends, followers and contacts in a single unified way. With the potential to connect billions of social media users.

thred is a private access messaging and sharing platform allowing individual and group consolidation across all social media remaking the messaging experience and building bridges between social groups.

thred is a web based messaging platform and mobile app specialising in cross platform communication systems. **thred** has developed several proprietary engines and systems that unify

and centralise user contacts and social groups whilst simultaneously providing a centralised communication hub.

thred has also developed machine learning engines and a neural network that learns user's preferences, providing a more targeted and satisfying messaging and sharing experience.

thred's platform is the core of a suite of products that are being developed for the mobile market. The core suite of products are expected to be officially launched in mid-2015 with additional features and modules released throughout the year.

The thred app is not just a new messaging app or a new form of social media, rather it is the solution to the challenges we all face in today's connected and information-rich world. These challenges include:

- How we manage the range of our diverse profiles and groups across multiple social platforms
- How to easily create and monitor a private group discussion with friends from networks such as Twitter, Facebook, Weibo and LinkedIn at the same time as using SMS and email addresses – uniquely allowing a two way communication stream between them all – allowing the creation of a private messaging group made up of people across multiple platforms and social media.

By developing and marketing the thred platform, the goal is not to compete with existing messaging apps or social networks but instead to reshape the way we all use the range of services available to create more meaningful and valuable connections between people.

“Building bridges not walls”.

thred will be launched as a platform and there are several 3rd party applications and content partnerships which are supporting the platform preparing to enter the market shortly after launch.

thred is unified social messaging.

APPENDIX 1- DISCLOSURES REQUIRED UNDER ASX LISTING RULE 5.3.3

1. Mining tenements held at the end of the quarter and their location

Project	Tenement	Location	% Ownership
OLLEROS	BALDUR102	ANCASH	100%
OLLEROS	BALDUR104	ANCASH	100%
OLLEROS	BALDUR105	ANCASH	100%
ALUMBRE	GAYA 104	LA LIBERTAD	80%
ALUMBRE	AURIFERA CHOROBAL	LA LIBERTAD	100%
HUAJOROPAMPA	GAYA 101	HUANCAVELICA	80%
YARPUN	GAYA 102	ANCASH	100%
QUINUAL	GAYA 103	LA LIBERTAD	100%

2. Mining tenements acquired and disposed of during the quarter and their location

Project	Tenement reference	Location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter

3. Beneficial percentage interests held in farm-in or farm-out agreements at end of the quarter and beneficial percentage interests in in farm-in or farm-out agreements acquired or disposed of during the quarter

The Company is not party to any farm-in or farm-out agreements.