

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

SUNBIRD ENERGY LIMITED

ABN

21 150 956 773

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(121)	(281)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(725)	(1402)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	6
1.5	Interest and other costs of finance paid	(1)	(2)
1.6	Income taxes paid	-	-
1.7	Other (recovery of costs from JV partner)	72	191
		(772)	(1,488)
Net Operating Cash Flows			
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	13
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
		-	13
Net investing cash flows			
1.13	Total operating and investing cash flows (carried forward)	(772)	(1,475)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(772)	(1,475)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	204	1,560
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (funds received previously for shares issued in the current quarter reclassified to proceeds from issue of shares)	-	-
	Net financing cash flows	204	1,560
	Net increase (decrease) in cash held	(568)	85
1.20	Cash at beginning of quarter/year to date	1,343	690
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	775	775

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	263
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments to directors including directors' and executives' fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

Amount available \$A'000	Amount used \$A'000
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3.1	Loan facilities	1,864	3,453
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	400
4.2	Development	-
4.3	Production	-
4.4	Administration	200
Total		600

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	618	1,075
5.2	Deposits at call	157	268
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)		775	1,343

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	Nil		
6.2	Interests in mining tenements and petroleum tenements acquired or increased	Nil		

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Nil	Nil		
7.2	Nil	Nil		
7.3	138,592,127	138,592,127		
7.4	(a) 2,300,000 (b) Nil	(a) 2,300,000 (b) Nil		
7.5	Nil	Nil		

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7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	Nil Nil			
7.7	Performance Rights	Total Number	Number Quoted	Issue Price per security (see Note 3) (cents)	
	Total on issue	1,000,000	Nil	Nil	
		500,000	Nil		
	SNYPR4	100,000	Nil		
	SNYPR6	400,000	Nil		
7.8	Changes during quarter (a) Increase through issues (b) Decreases through securities matured, converted.	Nil Nil	Nil Nil		
7.9	Options	Number	Number Quoted	Exercise Price	Expiry Date
	SNY04	4,000,000	Nil	20 cents	19-Jan-16
	SNY05	4,000,000	Nil	20 cents	19-Jan-17
	SNYOIP1	5,000,000	Nil	25 cents	Various
	SNYOIP2	5,000,000	Nil	30 cents	Various
	SNYONV1	5,000,000	Nil	25 cents	Various
	SNYONV2	5,000,000	Nil	30 cents	Various
	SNY06	1,000,000	Nil	50 cents	21-May-16
	SNYOR5	3,000,000	Nil	50 cents	01-Oct-16
7.10	Issued during quarter				
		Nil	Nil		

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7.11	Exercised during quarter	Nil			
7.12	Expired during quarter	2,250,000	Nil		
7.13	Debenture (totals only)	Nil			
7.14	Unsecured Notes (totals only)	Nil			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Company Secretary

Date: ..29 January 2016

Print name: Richard Barker

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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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