

MARKET RELEASE

1 February 2016

Phosphate Australia Limited

TRADING HALT

The securities of Phosphate Australia Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 3 February, 2016 or when the announcement is released to the market.

Security Code: POZ

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

Phone:08 9224 0000 Email: jill.hewitt@asx.com.au