

(to be renamed Vonex Limited)

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ACITIVTY REPORT FOR THE QUARTER ENDED 31 DECEMBER 2015

The Board of Aleator Energy Limited ('Aleator" or 'the Company') are pleased to report on its activities and operations for the quarter ended 31 December 2015.

Acquisition of Vonex Limited and Completion of \$5,000,000 Capital Raise

On 8 July 2015, the Company announced that it had entered into a binding heads of agreement (**Acquisition Agreement**) with Vonex Limited (**Vonex**) to conditionally acquire 100% of the issued capital in Vonex (**Acquisition**). On 13 August 2015, the Company exercised the Vonex Option and subsequently completed due diligence to its satisfaction.

Vonex is an award-winning Perth based telecommunications company that develops new technologies in the communication industry. Vonex has developed technologies in communications, including a cloud hosted PBX system. Vonex is also developing the oper8tor App, a multi-platform voice, messaging and social media app that allows users to connect with all social media friends, followers and contacts from a single app.

At the annual general meeting of the Company held on 30 November 2015, the Company obtained Shareholder approval to all resolutions required to implement the Acquisition including approval to:

- raise up to \$5,000,000 by the issue of, on a post Consolidation basis, up to 111,111,111 fully paid ordinary shares in the capital of Aleator at an issue price of \$0.045 per Share; and
- issue the Consideration Securities to the Vonex Vendors in exchange for their interests in Vonex.,

The Prospectus was closed over subscribed on 16 December 2015.

The acquisition of Vonex signifies an important transforming event that will see the Company focus its business activities on the development of the Vonex business and the development of the oper8tor app.

The funds raised from the Public Offer, together with the Company's and Vonex's existing cash reserves will be primarily used to develop the existing Vonex business as well as the development of the oper8tor app.

Subsequent Events

Since the end of the quarter the Company has received a letter from ASX confirming conditional approval for The Company to be reinstated to quotation on ASX. The Company is currently completing the conditions precedent required under the letter and expects to complete the acquisition of Vonex and be re-quoted on ASX shortly.

- Ends-

For further information please contact:

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Vonex Limited

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About Vonex

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