



iCandy Interactive Limited
(ACN 604 871712)
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East Perth, WA 6004
Australia
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Market Announcements Platform
Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

ICANDY INTERACTIVE LIMITED – PRE-QUOTATION DISCLOSURE

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with the admission to the official list of, and official quotation of fully paid ordinary shares (**Shares**) and options to acquire Shares (**Options**) in iCandy Interactive Limited (ACN 604 871 712) (**Company**).

CONFIRMATION OF THE ISSUE OF SECURITIES UNDER THE PROSPECTUS

The Company confirms that the offer under the replacement prospectus dated 17 July 2015, the first supplementary prospectus dated 2 October 2015 and the second supplementary prospectus dated 15 December 2015 (together, the **Prospectus**) (**Offer**) has closed and that 22,500,000 Shares and 22,500,000 Options have been issued with respect to the Offer.

NUMBER OF SECURITIES SUBJECT TO ESCROW

Class	Number	Escrow Period
Fully paid ordinary shares	201,566,668	24 months from quotation
Fully paid ordinary shares	3,406,666	12 months from date of issue, being 10 June 2016
Options	2,816,667	24 months from quotation
Options	3,406,666	12 months from date of issue, being 10 June 2016

UPDATED STATEMENT OF COMMITMENTS (based on actual funds raised)

The Company intends to apply funds raised from the Offer over the first two years following admission of the Company to the official list of ASX as set out below.

Funds available	Over subscription (\$) (4,500,000)	%
Existing cash reserves	362,000	
Funds raised from the Offer	4,500,000	
Total	4,862,000	
Allocation of funds		
Expenses of the offer under the Prospectus	767,800	15.8
Marketing of the Company's mobile games	750,000	15.4
Development of existing and new game titles and technology ¹	2,510,000	51.6
Administration costs ²	520,000	10.7
Repayment of Fattish loan to Kensington Ventures	200,000	4.1
Working capital	114,200	2.4
Total	4,862,000	100

1. May also include the costs of future potential acquisitions of mobile games studios by the Company although the Company confirms that it is not in negotiations for any such acquisitions as at the date of the Prospectus.
2. Includes director fees and salaries, overheads, rent, corporate services and company secretarial fees.

The above table is a statement of current intentions as of the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way funds are applied on this basis.



PROFORMA STATEMENT OF FINANCIAL POSITION

The Company's updated pro-forma statement of financial position based on the actual amount of funds raised under the Prospectus is set out below.

iCandy Interactive Limited
Proforma Statement of Financial
Position
As at 31 December 2015

	Consolidated Pro Forma	Pro Forma Transactions	Adjusted Consolidated Pro Forma
	\$	\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	421,197	3,663,759	4,084,956
Trade and other receivables	173,941	-	173,941
TOTAL CURRENT ASSETS	595,138	3,663,759	4,258,897
NON-CURRENT ASSETS			
Trade and other receivables	393,117	(294,575)	98,542
Property, plant and equipment	15,118	-	15,118
Intangible assets	20,498,828	-	20,498,828
TOTAL NON-CURRENT ASSETS	20,907,063	(294,575)	20,612,488
TOTAL ASSETS	21,502,201	3,369,184	24,871,385
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	487,412	(363,016)	124,396
TOTAL CURRENT LIABILITIES	487,412	(363,016)	124,396
NON-CURRENT LIABILITIES			
Trade and other payables	678,247	-	678,247
TOTAL NON-CURRENT LIABILITIES	678,247	-	678,247
TOTAL LIABILITIES	1,165,659	(363,016)	802,643
NET ASSETS	20,336,542	3,732,200	24,068,742
EQUITY			
Issued capital	20,362,076	3,732,200	24,094,276
Reserves	(7,467)	-	(7,467)
Retained earnings	(18,067)	-	(18,067)
TOTAL EQUITY	20,336,542	3,732,200	24,068,742