

1 February 2016

ASX RELEASE

ASX Code: WAC

RECEIPT OF ASX WAIVERS

Wild Acre Metals Limited (**Company**) is pleased to advise that it has obtained the following waiver from ASX in connection with the Company's proposed acquisition of 100% of the issued capital of Nuheara Proprietary Limited (**Nuheara**) (**Acquisition**) and re-compliance with Chapters 1 and 2 of the Listing Rules.

Capitalised terms have the same meaning as disclosed in the Company's notice of general meeting lodged with the ASX on 25 January 2016 (**Notice**).

ASX has granted the Company a waiver from Listing Rule 1.1 condition 11 to permit the Company to issue the Underwriter Options (the subject of Resolution 1) with an exercise price of \$0.05 each and expiring on or before 31 May 2019.

ASX has confirmed that Listing Rule 1.1 condition 11 does not apply to the options to acquire Shares with an exercise price below \$0.20 proposed to be issued in conjunction with the capital raising associated with the Acquisition.

For further information please contact:

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