



PREMIERE EASTERN ENERGY LIMITED

ACN 169 923 095

LEVEL 1, 330 CHURCHILL AVE, SUBIACO, WA 6008

Tel: +61 8 9200 3457 Fax: +61 8 9227 6390

1 February 2016

Australian Securities Exchange Limited
40 Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

RELEASE OF SHARES FROM VOLUNTARY ESCROW

In accordance with Listing Rule 3.10A, Premiere Eastern Energy Limited ('the Company') advises that 704,966,930 ordinary fully paid restricted shares ('Escrowed Shares') in the Company will be released from voluntary escrow on 12 February 2016 (being 10 business days from today).

The Escrowed Shares are held by Mr Zhan Musheng and were to remain in voluntary escrow for 12 months from the date of the Company's ordinary shares being quoted on the ASX. The official quotation of the Company's ordinary shares commenced on 12 February 2015.

Yours sincerely

Jack James
Company Secretary

For further information please contact:

Jack James
Director and Company Secretary
Premiere Eastern Energy Limited
Phone: +61 8 9200 3457