



Rision Limited
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1 February 2016

Company Announcements Office
ASX Limited
Level 40
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COMPLETION OF ACQUISITION OF RISION

Reclaim Industries Limited ("**the Company**") is pleased to announce that the Share Sale and Purchase Agreement dated 7 October 2015 between the Company and the vendors of Rision Pty Ltd ("**Rision**") has completed with the Company acquiring 100% of Rision.

In accordance with the Company's Prospectus dated 4 December 2015 and as approved by Shareholders on 22 December 2015, the following Shares have been issued:

- (a) Vendor Offer – 200,000,000 Shares and 50,000,000 Performance Shares issued as consideration for the acquisition of Rision;
- (b) Public Offer – 300,000,000 Shares issued at 2 cents per Share having raised \$6,000,000;
- (c) Facilitation Offer – 20,000,000 Shares to the Facilitators for services provided;
- (d) Noteholder Offers – 130,000,000 Shares and 130,000,000 Options issued to the Rision Noteholders and Reclaim Noteholders on conversion of the Rision Notes and Reclaim Notes; and
- (e) Director and Employee Option Offer - 60,000,000 Options issued to Directors and Employees on the terms set out in the Prospectus.

As part of the Completion, the Company has changed its name from Reclaim Industries Limited to Rision Limited and its ASX Code will change to "RNL" effective Wednesday 3 February 2016.

The Company is currently finalising all outstanding ASX conditions for reinstatement and will update the market once a reinstatement date has been confirmed.

Deborah Ho
Company Secretary