

Security Information

Code	OZG.ASX
Last Price	11.5 cents
Shares on Issue	361.0m
Market Capitalisation	\$41.5m
Net Tangible Assets	\$56.7m
Share Price Discount to NTA	-27%
Current Fin Year Target Div	0.5 cents
Yield on Target Dividend	4.3%

Ozgrowth Limited

Ozgrowth Limited is a listed public company (ASX Code: OZG) that has been established to provide investors with an exposure to a portfolio of assets that are intended to show consistent positive returns.

The portfolio of assets is managed by Westoz Funds Management Pty Ltd, a 100% owned subsidiary of Euroz Limited (ASX Code: EZL).

Whilst the majority of investments will be sourced from the Australian equity market, the portfolio is intended to produce the desired returns regardless of the general direction of that market. Ozgrowth Limited will also consider unlisted investment opportunities as appropriate.

For more information on Ozgrowth Limited, please refer to our web site www.ozgrowth.com.au

For Further Information

Philip Rees, Executive Director
 Tel: (08) 9321 7015
 Email: prees@westozfunds.com.au

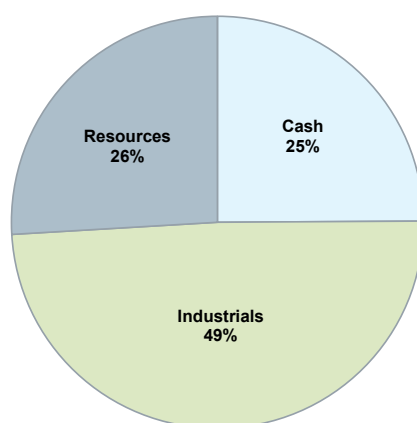
Dermot Woods, Executive Director
 Tel: (08) 9321 7203
 Email: dwoods@westozfunds.com.au

Net Tangible Assets

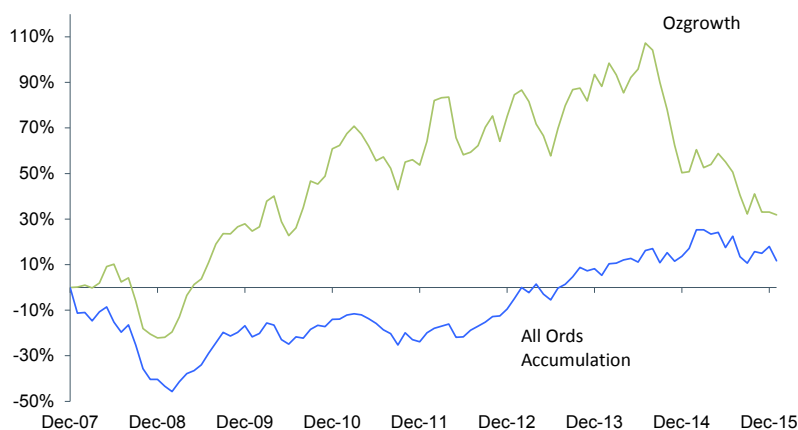
Date	NTA Before Tax*	NTA After Tax*	Cumulative Fully Franked Dividends
Jun-2013	20.5c	21.1c	5.80c
Jun-2014	23.3c	22.6c	7.30c
Jun-2015	17.4c	17.7c	8.80c
Dec-2015	14.9c	15.8c	9.05c
Jan-2016	14.9c	15.7c	9.05c

- Broad market falls 5.4% in January; portfolio relatively stable.
- 0.25 cent per share dividend to be paid on 19 February 2016.
- Shareholder briefings to be held in the second week of February; time and locations announced separately.

*The before and after tax NTA numbers above refer to the provision for unrealised gains/losses in the Company's investment portfolio. The Before Tax number is prior to recognition of a provision for tax credits/debits on disposal of the company's portfolio of assets. The After Tax figure includes allowance for this provision.

Portfolio Holdings


Cedar Woods Properties Limited	18%
Seafarms Group Limited	5%
Mount Gibson Iron Limited	5%
Cooper Energy Limited	5%
Automotive Holdings Group Limited	5%
Finbar Group Limited	3%
QMS Media Limited	3%
Vita Group Limited	3%
Western Areas Limited	3%
Energia Minerals Limited	2%
Broadspectrum Limited	2%
Southern Cross Electrical Eng. Ltd	2%
IMF Bentham Limited	2%
Emerald Resources NL	2%
Other	14%
Cash	25%
Total	100%

Portfolio Performance*


* Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.