

2 February 2016

ASX Release

Tiger confirms first drawdown under US\$162.5 million facility

Perth, Western Australia: Tiger Resources Limited (ASX: TGS) ("Tiger" or the "Company") is pleased to confirm that first drawdown of the \$162.5 million long-term finance facility with Taurus Mining Finance Fund (Taurus) and International Finance Corporation (IFC), a member of the World Bank Group, was completed on schedule on 29 January 2016 with an initial amount of \$133.2 million drawn.

The facility drawdown refinanced the previous secured debt facilities with Taurus (bridge facility) and Gerald Metals SA, and the balance of the facility provides expansion capital for the debottlenecking initiative to increase the capacity of the Kipoi SXEW plant to 32,500tpa. The first scheduled repayment of the debt principal is due on 31 January 2017, so that senior debt service obligations will be of interest only until that date.

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