

# Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme CENTRAL PETROLEUM LIMITED  
ACN/ARSN 083 254 308

### 1. Details of substantial holder (1)

Name MAGELLAN PETROLEUM AUSTRALIA PTY LTD AND CERTAIN RELATED BODIES CORPORATE NAMED IN ANNEXURE A  
(MAGELLAN GROUP)

THIS NOTICE IS ISSUED ON BEHALF OF THE MAGELLAN GROUP

ACN/ARSN (if applicable) 009 728 581

The holder ceased to be a  
substantial holder on

01/02/2016

The previous notice was given to the company on

09/12/2015

The previous notice was dated

09/12/2015

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
01/02/2016	MAGELLAN GROUP	SALE OF SHARES ON-MARKET BY MAGELLAN PETROLEUM AUSTRALIA PTY LTD	SEE ANNEXURE B	2,830,000 ORDINARY SHARES	2,830,000

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

### 4. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
MAGELLAN GROUP	SEE ANNEXURE A

## Signature

print name ANTOINE JEAN LAFARGUE

capacity DIRECTOR

signature

date 02/02/2016


### Directions

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract scheme or arrangement and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**ANNEXURE A**

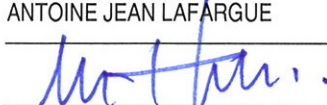
THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN THE FORM 605 (NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER)

PRINT NAME	ANTOINE JEAN LAFARGUE	CAPACITY	DIRECTOR
SIGN HERE		DATE	02/02/2016

NAME		ADDRESS
1	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	BDO, LEVEL 14, 140 WILLIAM STREET, MELBOURNE, VICTORIA, 3000, AUSTRALIA
2	MAGELLAN PETROLEUM CORPORATION	1775 SHERMAN STREET, SUITE 1950, DENVER, COLORADO, 80203, USA
3	MAGELLAN PETROLEUM (UK) LIMITED	2nd FLOOR, 2 CITY PLACE, BEEHIVE RING ROAD, GATWICK, WEST SUSSEX, RH6 0PA, UNITED KINGDOM
4	MAGELLAN PETROLEUM (OFFSHORE) PTY LTD	BDO, LEVEL 14, 140 WILLIAM STREET, MELBOURNE, VICTORIA, 3000, AUSTRALIA

**ANNEXURE B**

THIS IS ANNEXURE B OF 1 PAGE REFERRED TO IN THE FORM 605 (NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER)

PRINT NAME	ANTOINE JEAN LAFARGUE	CAPACITY	DIRECTOR
SIGN HERE		DATE	02/02/2016

DATE OF CHANGE	PERSON WHOSE RELEVANT INTEREST CHANGED	CONSIDERATION GIVEN IN RELATION TO CHANGE	NUMBER OF SECURITIES AFFECTED	
10/12/2015	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$27,600.00	180,000	ORDINARY SHARES
12/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$7,250.00	50,000	ORDINARY SHARES
13/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$3,364.47	24,922	ORDINARY SHARES
14/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$52,000.00	400,000	ORDINARY SHARES
15/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$28,600.00	220,000	ORDINARY SHARES
18/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$12,904.69	103,113	ORDINARY SHARES
19/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$22,235.80	186,965	ORDINARY SHARES
20/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$1,564.32	13,036	ORDINARY SHARES
21/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$35,750.00	325,000	ORDINARY SHARES
22/01/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$74,927.72	676,964	ORDINARY SHARES
01/02/2016	MAGELLAN PETROLEUM AUSTRALIA PTY LTD	\$71,500.00	650,000	ORDINARY SHARES