

# ASX ANNOUNCEMENT

4 FEBRUARY 2016

## **Rey Resources to raise \$1 million via private placement**

**Rey Resources Limited (ASX:REY)** ("Rey" or "Company") is pleased to announce it has executed a subscription agreement with an existing shareholder, Ms Wanyan Liu, to raise \$1 million by way of a placement of 33,333,333 fully paid ordinary shares ("Shares") at an issue price of \$0.03 per share ("Placement").

It is intended that the Placement will utilise the Company's existing placement capacity under Listing Rule 7.1 and will be made to Ms Liu, a sophisticated investor qualifying under s708 of the Corporations Act 2001 (Cth). An Appendix 3B will be issued in due course, on receipt of cleared funds.

The Placement funds will be used for repayment of debt and for general working capital.

For further information please contact:

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