

ASX ANNOUNCEMENT

5 FEBRUARY 2016

EP487 Derby Block Update – Variation to Work Program Approved

Rey Resources Limited (**Rey** or the **Company**) (ASX: REY) refers to Oil Basin Limited's (ASX: OBL) announcement on 3 February 2016 "EP487 Derby Block Update – Variation to Work Program Approved", which notes the EP487 (Derby Block) Joint Venture has been successful in its application to have the Work Program for Year 1 now deemed complete and the Work Program Year 2 variation approved by the WA regulator, the Department of Mines and Petroleum (DMP).

Rey, via its wholly owned subsidiary, holds a 50% participating interest in petroleum exploration permit EP487, with Oil Basins Limited holding the remaining 50% interest.

For further information please contact:

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