



COMPANY PRESENTATION

Cape Town 2016

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COMPANY SNAPSHOT

- ORR Board and Management has extensive African experience
- Recent acquisition of Nyanzaga Gold Project (Nyanzaga):
 - Earning up to 51% from Acacia Mining plc (Acacia)
 - Major gold resource already defined - Indicated & Inferred Foreign Estimate of 4.2Mozs @ 1.3g/t gold*
 - OreCorp MRE ahead of schedule
 - Assessing scalability options for mine development
- Exciting nickel-copper opportunity in Mauritania – drilling imminent
- OreCorp has ~A\$4.4 million cash (unaudited) December 2015 with no debt

* Refer to OreCorp's ASX release dated 22 September 2015 and slide 25 of this presentation



BOARD & MANAGEMENT – Extensive Tanzanian Experience

Craig Williams: Independent Non-Executive Chairman

- Former President & CEO of Equinox Minerals
- Equinox acquired by Barrick Gold in 2011 for \$7 billion

Matthew Yates: CEO & Managing Director

- Former Joint MD of Mantra Resources, MD of OmegaCorp
- 17 years African operating experience including resident Exploration Manager in Tanzania for five years

Mike Klessens: Independent Non-Executive Director

- Former CFO of Equinox Minerals
- Extensive financial, capital markets and M&A experience

Alastair Morrison: Independent Non-Executive Director

- Former resident Exploration Manager, EAGM (North Mara, Tanzania >7Moz Au)
- Past 10 years as analyst with a private resource-oriented investment fund

Luke Watson: CFO & Company Secretary

- CA with significant corporate, financial and M&A experience
- Most recently, CFO & Company Secretary of Tanzanian focused Mantra Resources

CORPORATE

CAPITAL STRUCTURE:

Ordinary Fully Paid Shares	113.4m
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A\$0.40 Unlisted Options (March 2016)	1.9m
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Cash - December 2015 (unaudited)	~A\$4.4m
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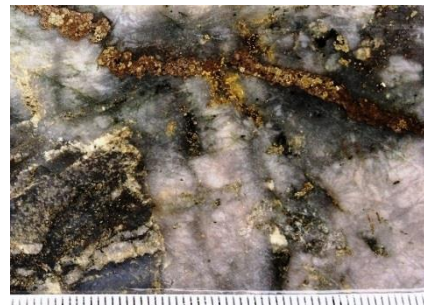
Top 20 Shareholders:	~49%
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Key Shareholders:

Institutions	<10%
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Directors & Associates	~43%
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ASX Code:	ORR
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NYANZAGA EARN-IN DEAL STRUCTURE*

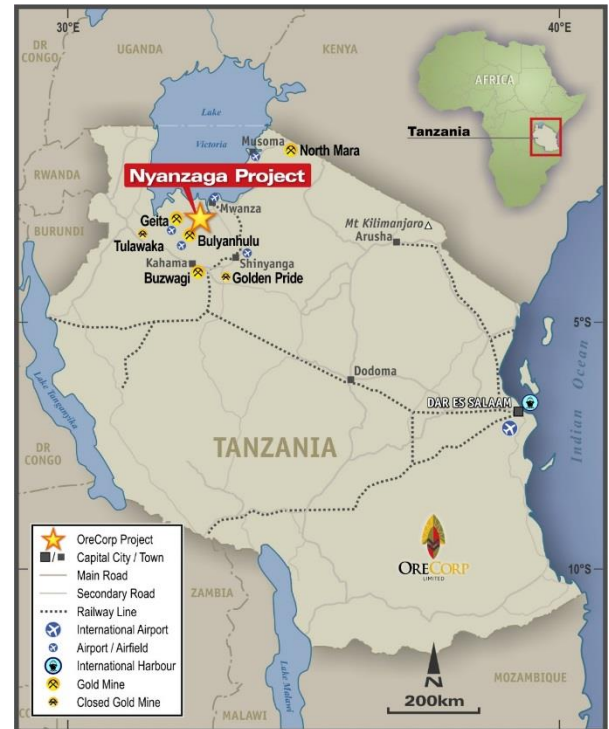
OreCorp may earn up to 51% in Nyanzaga, under the following key terms:

- US\$1 million paid October 2015
- OreCorp to sole-fund DFS and regional exploration up to a combined US\$14 million to earn a 25% interest
- Management by OreCorp to at least completion of DFS
- On completion of DFS:
 - If NPV is <US\$200 million, or Acacia elects not to retain its participating interest, then OreCorp may elect to increase to 51% by making staged payments:
 - US\$3 million on election
 - US\$2 million on commencement of construction
 - US\$10 million capped net smelter royalty
 - If NPV is >US\$200 million, Acacia may resume management and retain a 75% interest by paying OreCorp a multiple of expenditure (3x to +6x, depending on NPV)

* Refer to OreCorp's ASX release dated 22 September 2015 and slide 25 of this presentation

TANZANIA & LAKE VICTORIA GOLDFIELDS (LVG)

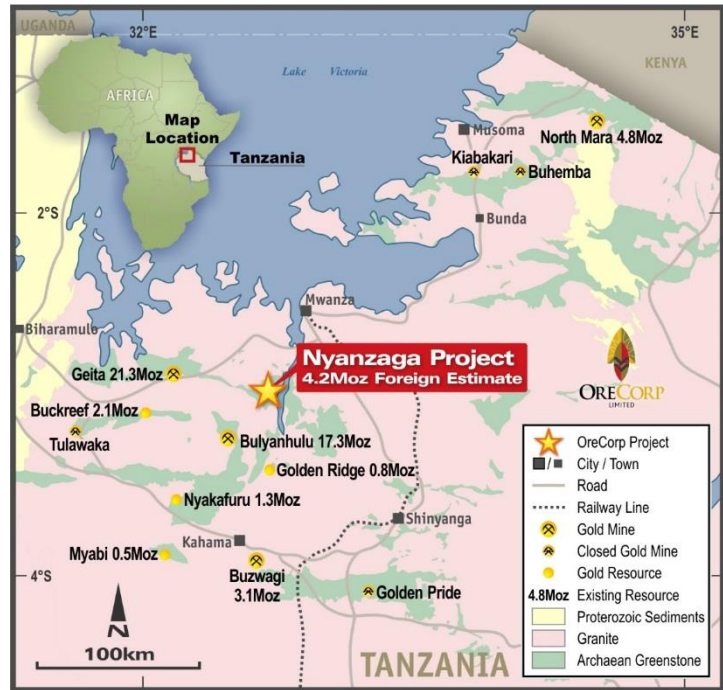
- Tanzania is the third largest gold producer in Africa*
- Fraser Institute Rating - Tanzania 8th most attractive for investment out of 30 African countries
- 30% corporate tax & 4% royalty
- Revised Mining Act (2010)
- Stable democracy
- English law and language
- OreCorp team has over 20 years experience in Tanzania



*Source World Gold Council: <http://www.gold.org/gold-mining>

NYANZAGA PROJECT – LOCATION & INFRASTRUCTURE

- LVG a major gold producer
 - ~20Mozs historical gold production
 - >45Mozs of gold reserves & resources within 100km radius of Project*
- Project comprises 27 Prospecting Licences covering 285km²
- Access by all weather roads
- Proximal power, water & skilled labour
- No artisanal miners on the Nyanzaga Deposit



* Refer to OreCorp's ASX release dated 22 September 2015 and slide 25 of this presentation

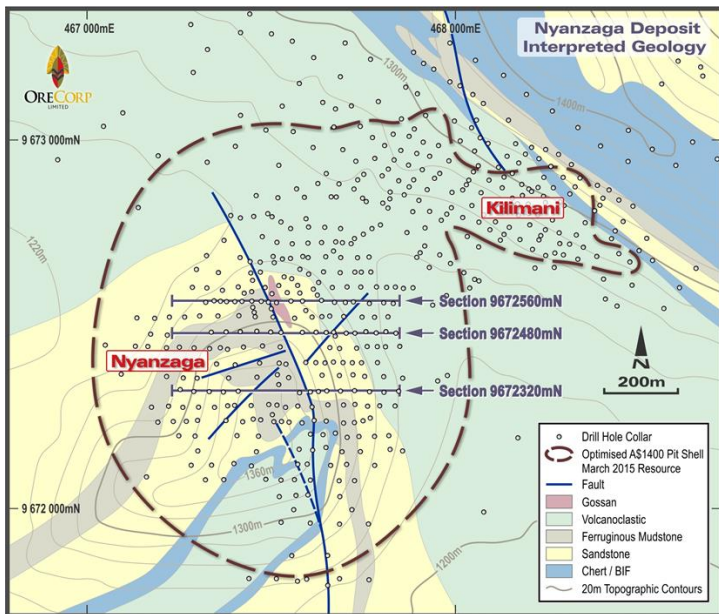
NYANZAGA FOREIGN ESTIMATE

Cut-off (g/t)	Indicated			Inferred			Total Indicated & Inferred		
	Tonnes (Mt)	Au (g/t)	Ounces (Moz)	Tonnes (Mt)	Au (g/t)	Ounces (Moz)	Tonnes (Mt)	Au (g/t)	Ounces (Moz)
0.40	97.35	1.31	4.10	3.04	0.93	0.09	100.39	1.30	4.19
0.75	70.33	1.60	3.61	1.03	1.74	0.06	71.36	1.60	3.67
1.00	49.15	1.91	3.01	0.66	2.25	0.05	49.81	1.91	3.06
1.50	25.35	2.57	2.09	0.24	4.07	0.03	25.59	2.58	2.12
2.00	14.43	3.20	1.48	0.15	5.45	0.03	14.58	3.22	1.51
3.00	5.89	4.39	0.83	0.11	6.52	0.02	6.00	4.43	0.85

- Foreign Estimate by Acacia CIM NI43-101 compliant
- In-pit estimate to approximately 500m depth
- Extensive database includes 2,040 drill holes (237,207m)
- Drill intersected gold mineralisation to > 900m vertical depth

Note: Foreign Estimate is from OreCorp's ASX release dated 22 September 2015, also refer to slide 25 of this presentation

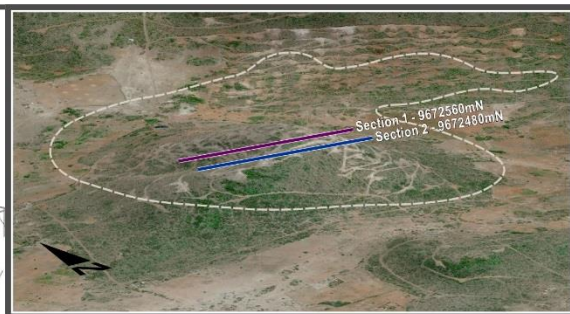
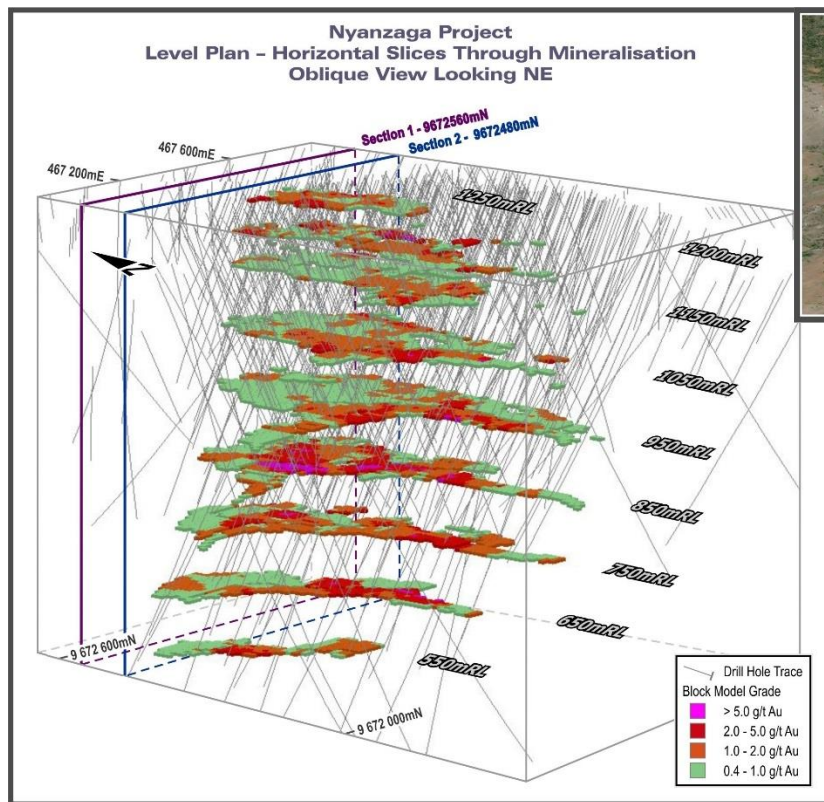
NYANZAGA DEPOSIT - GEOLOGY



- Sediment hosted – predominantly chert and sandstone/mudstone
- Gold associated with silica, quartz veining, pyrite, pyrrhotite and arsenopyrite
- Orogenic gold mineralisation within a northerly trending antiform
- Downhole intercepts of up to 60m*
- Mineralisation diameter up to approximately 500m

* Refer to OreCorp's ASX release dated 22 September 2015 and slide 25 of this presentation

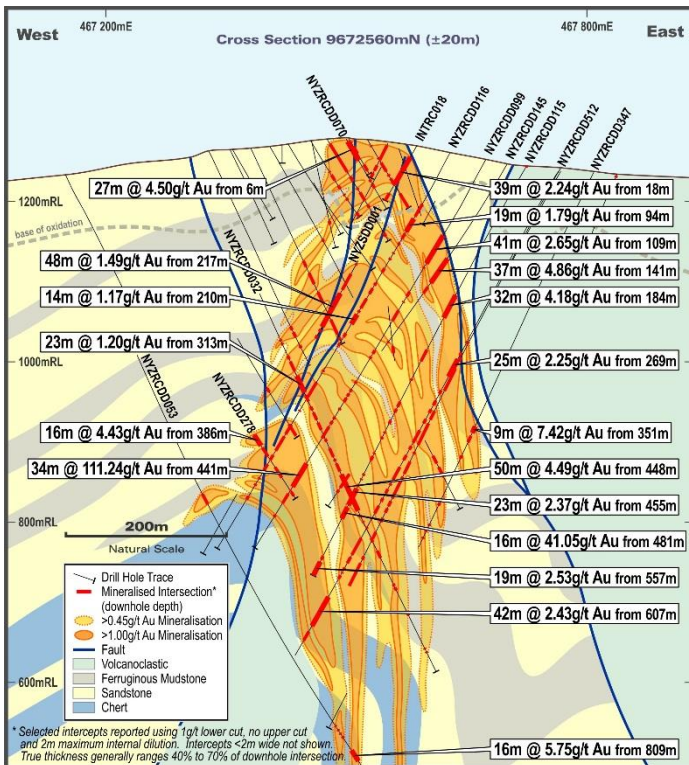
NYANZAGA DEPOSIT – Mineralisation Level Plans In 3D



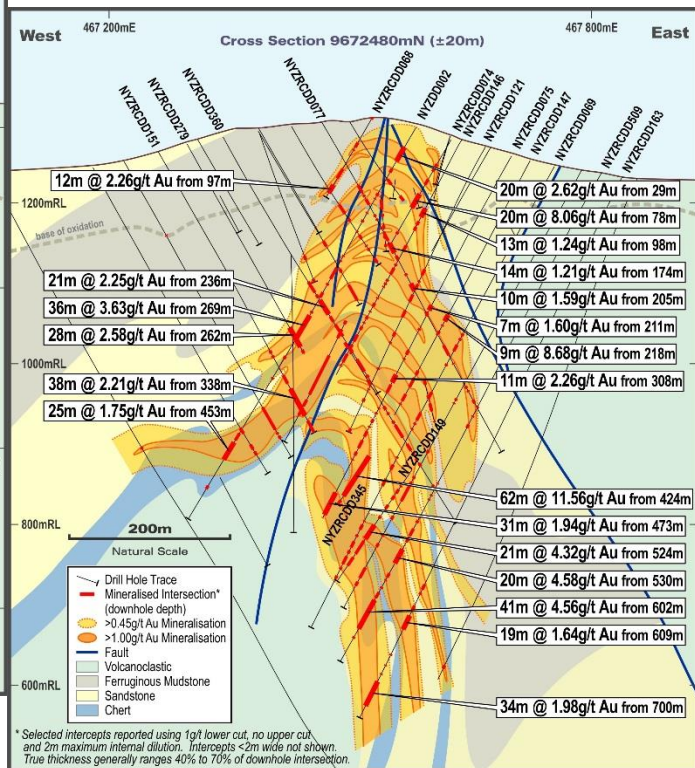
Satellite Image of Nyanzaga Deposit with pit outline and cross section locations

NYANZAGA DEPOSIT – CROSS SECTIONS

Section 1



Section 2



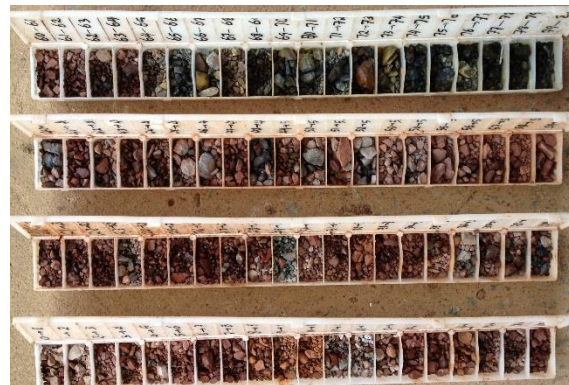
NYANZAGA DEPOSIT – JORC 2012 MRE UPDATE

- CSA Global have been engaged to complete the JORC 2012 compliant Mineral Resource Estimate (MRE)
- MRE work is well advanced and ahead of schedule
- Key litho-structural controls on the gold mineralisation have been identified
- Coherent zones of higher grade gold mineralisation have been defined
- Potential to lift grade and reduce tonnes



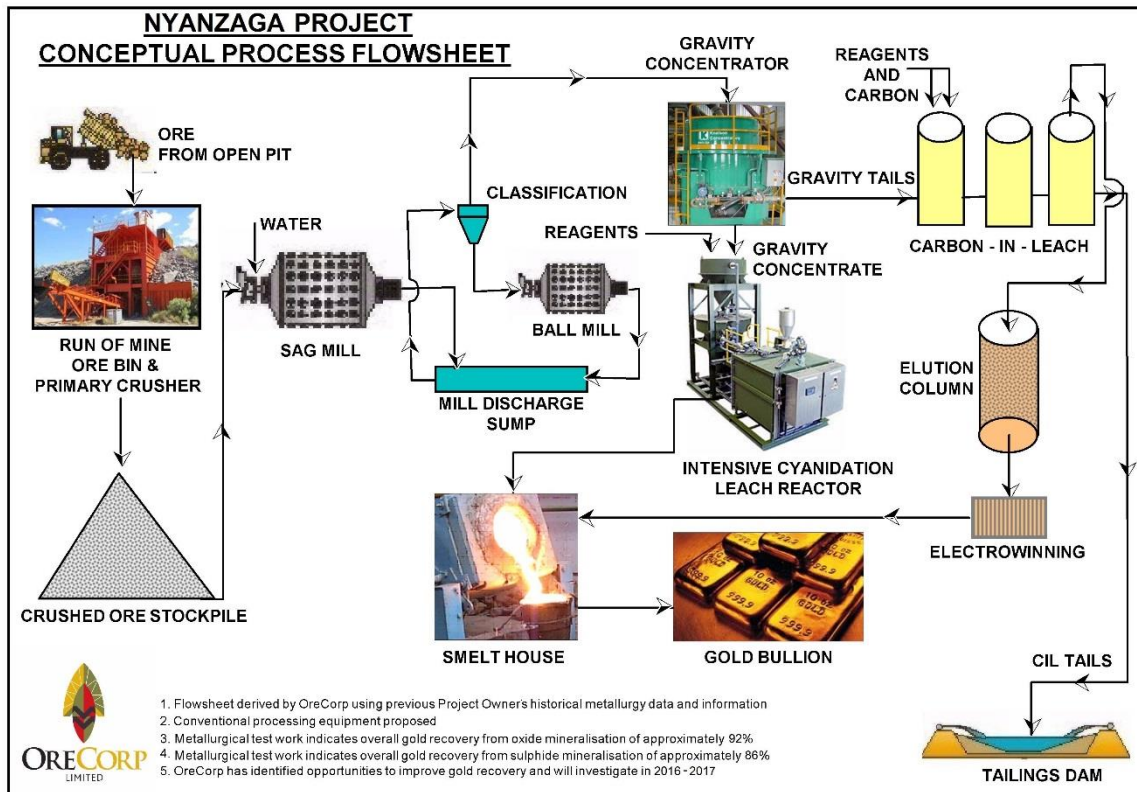
NYANZAGA PROJECT - METALLURGY

- Test work completed by Acacia included:
 - Gravity, comminution & leach tests
 - Sample head grade analysis
- Results indicate recoveries of 92% for oxide and 86% for sulphide utilising conventional methods*
- Future work will optimise the “Conceptual Flow Sheet”
- Aim to define a simple, efficient conventional flow sheet that minimises Capex and Opex



* For metallurgical recoveries refer to OreCorp's ASX release dated 22 September 2015 and slide 25 of this presentation

NYANZAGA PROJECT – CONVENTIONAL METALLURGY



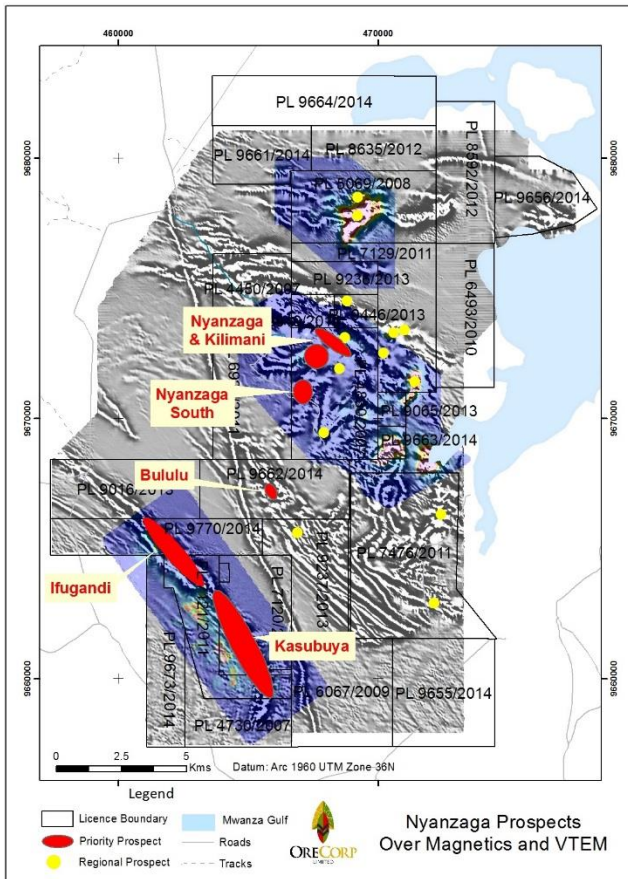
* For metallurgical recoveries refer to OreCorp's ASX release dated 22 September 2015 and slide 25 of this presentation

NYANZAGA PROJECT – PROJECT UPSIDE

- Delineation of high grade continuity in revised MRE
- Optimisation of metallurgical flow sheet and increased recoveries
- Optimisation of mine design parameters and scenarios
- Feasibility assessment of financial parameters, both Capex & Opex
- Exploration for extensions of the Nyanzaga Deposit and regional exploration targets



NYANZAGA PROJECT – PROJECT UPSIDE



- 27 PL's covering 285km²
- Four regional priority prospects, some with significant drill intercepts including:
 - 3m @ 9.2g/t Au from 9m (KSBH01- Kasubuya)
 - 22m @ 3.4g/t Au from 27m (KSBH42 – Ifugandi)
 - 3m @ 9.1g/t Au from 27m (BULDD0006 - Bululu)
- 13 additional regional prospects within 10km radius of the Nyanzaga Deposit

* Refer to OreCorp's ASX release dated 22 September 2015 and slide 25 of this presentation

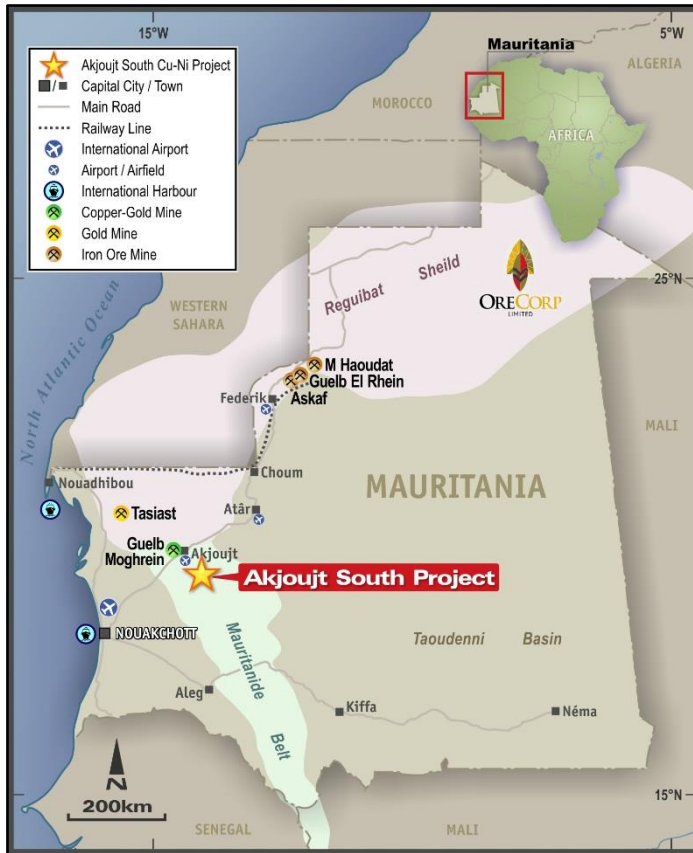
INDICATIVE TIMETABLE

	2015			2016			2017			2018		
JORC 2012 Mineral Resource Estimation		✓										
Scoping Study												
Pre-Feasibility Study												
Definitive Feasibility Study*												
Regional Exploration & Targeting		✓										

- JV defined timetable which OreCorp will compress

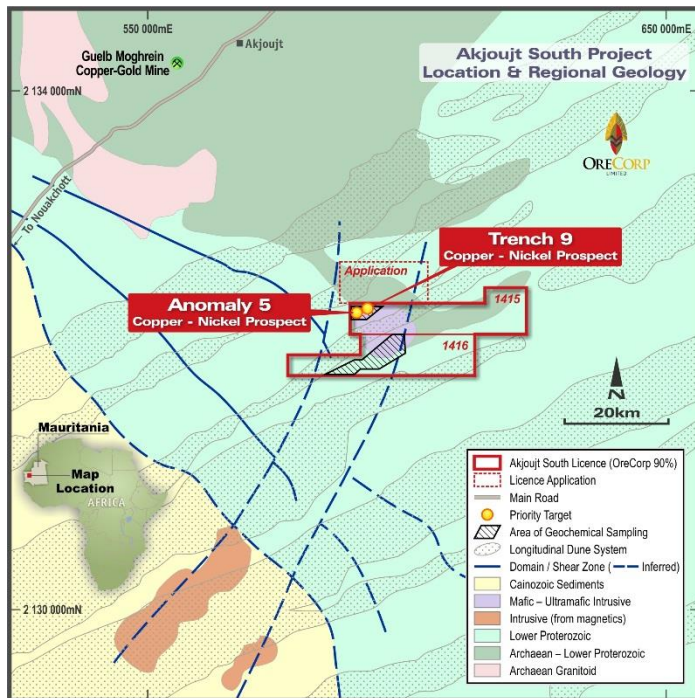
* Commencement of Definitive Feasibility Study conditional upon results of PFS

MAURITANIA



- Large, sparsely populated, NW African nation
- Host to world-class Tasiast gold deposit
- Emerging mining industry: Kinross, Glencore, First Quantum, SNIM
- Underexplored terrain
- Exciting copper-nickel prospect – Anomaly 5 with immediate drill target*

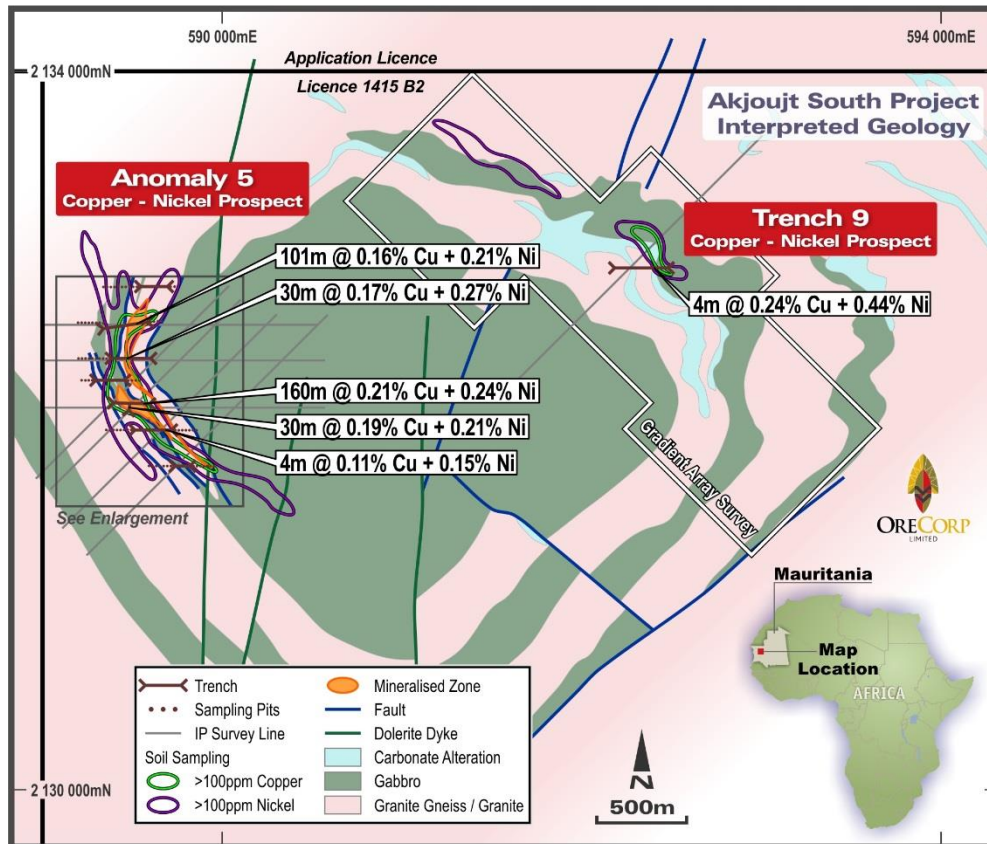
AKJOUJT SOUTH PROJECT



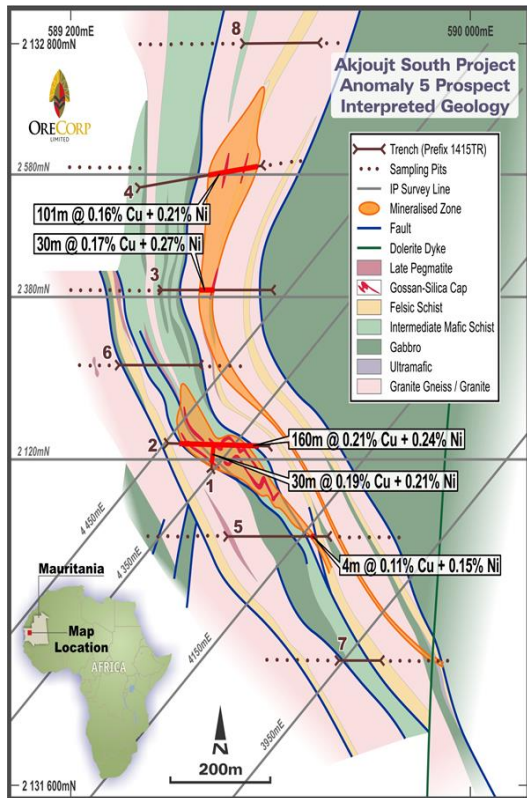
- Two granted licences covering 460km²
- One licence application covering 136km²
- Targeting copper-nickel sulphide mineralisation
- Excellent trenching results, up to 160m in width and coincident geochemical anomalism over 1.6km strike*
- Anomalism also in Trench T9 - 3km east
- Coincident IP geophysical anomalism >500m

*Refer to OreCorp's Quarterly Report dated 29 January 2016 and ASX release dated 9 December 2015. The Company confirms that it is not aware of new information that materially affects the information in the 9 December announcement.

AKJOUJT SOUTH PROJECT - ANOMALY 5 AND TRENCH 9



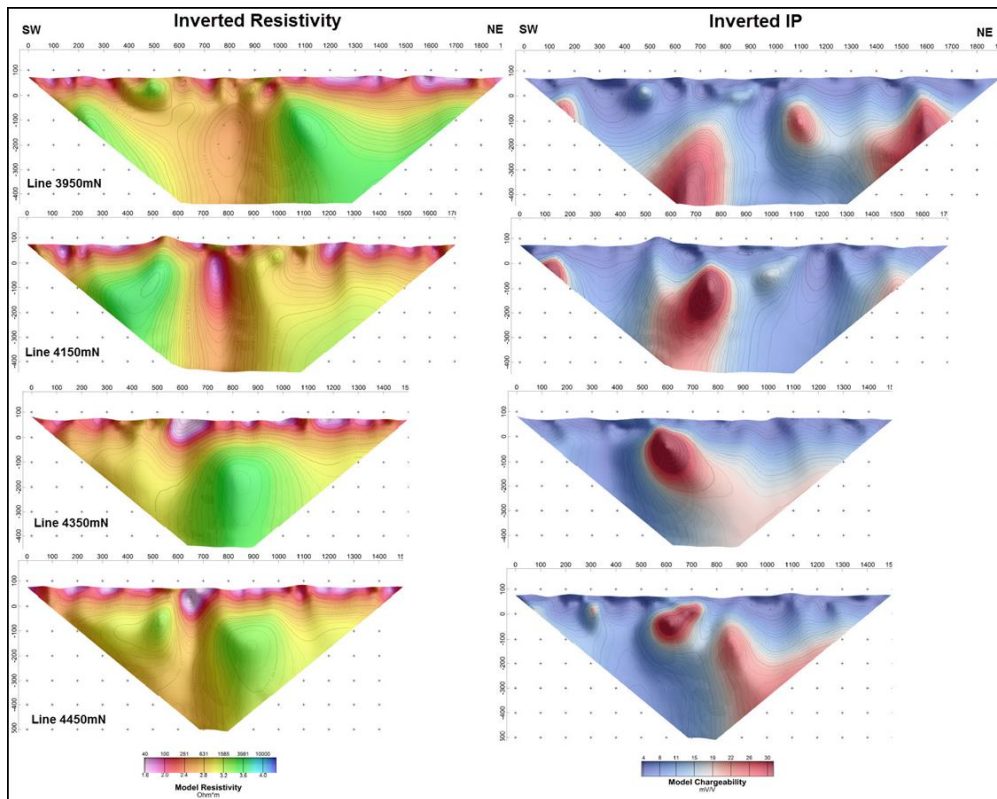
AKJOUJT SOUTH PROJECT – ANOMALY 5



- Immediate drill target – coincident geochemical/geophysical anomalies
- Drill programme planning underway
- Drill testing as soon as possible



AKJOUJT SOUTH PROJECT – ANOMALY 5*



*Refer to OreCorp's Quarterly Report dated 29 January 2016 and ASX release dated 9 December 2015. The Company confirms that it is not aware of new information that materially affects the information in the 9 December announcement.

Additional Slides



FOREIGN ESTIMATES AND EXPLORATION RESULTS

The information in this presentation that relates to exploration results in relation to the Nyanzaga Project in Tanzania (**Project Exploration Result**) is based on information contained in the Initial Market Announcement (including the Competent Person's Statement on page 17 of the Initial Market Announcement).

Such information was prepared and first disclosed under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2004 (JORC Code 2004). It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

Pursuant to the requirements of ASX Listing Rule 5.13, in relation to:

Each and any estimate identified in this presentation as being a "Foreign Estimate":

Please refer to the supporting information (including Appendix A and the Competent Persons' Statements on page 17) provided with respect to such "Foreign Estimate" in accordance with ASX Listing Rule 5.12 in the Company's ASX release dated 22 September 2015 (**Initial Market Announcement**).

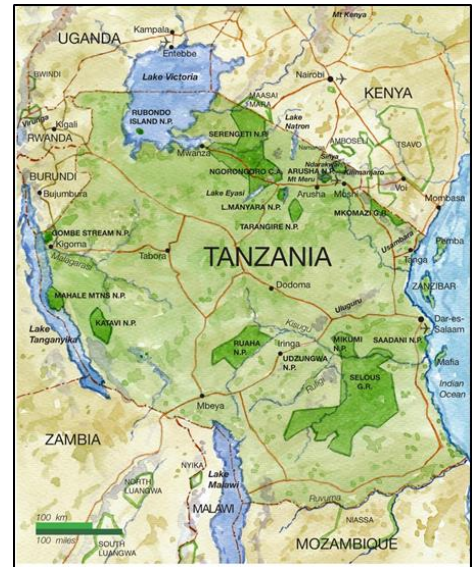
The Company confirms that the supporting information provided in the Initial Market Announcement continues to apply and has not materially changed.

Pursuant to the requirements of ASX Listing Rule 5.12.9, OreCorp provides the following cautionary statement:

1. The Foreign Estimates of mineralisation included in this presentation are not compliant with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2012 (**JORC Code**) and are "foreign estimates" for the purpose of the ASX Listing Rules.
2. A Competent Person (under the ASX Listing Rules) has not yet done sufficient work to classify those Foreign Estimates as Mineral Resources or Ore Reserves in accordance with the JORC Code.
3. It is uncertain that following evaluation and/or further exploration work that the Foreign Estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

TANZANIA – FAST FACTS

- Tanzania - Total area of 947,300km²
- Tanzania is a Republic, administered under English common law in 30 Regions
- Host to ~51 million people, with a 2.8% annual population growth rate
- Christian 30%, Muslim 35%, indigenous beliefs 35%
- Life expectancy of 61 years
- 27% of the population is urban
- GDP per capita is US\$2,700, derived from: agriculture – 26.9%; industry – 25.2% & services - 48% (2014 est.)
- Electricity generation of 5.1 billion kWh of which 66% is hydroelectric



FURTHER INFORMATION

Information contained in this document was derived from the following ASX announcements. For the full announcement please refer to the ASX website under the code ORR.

- 29/01/2016 – December 2015 Quarterly Activities and Cash Flow Report
- 9/12/2015 - Significant Geophysical Anomaly Identified at Anomaly 5 Copper-Nickel Prospect – Akjoujt South Project in Mauritania
- 23/10/2015 - Annual Report
- 22/09/2015 - OreCorp enters into JV with Acacia Mining for the Advanced Nyanzaga Gold Project in Tanzania

