

Building a Gold Company in Mali - West Africa



8 February 2016

INVESTOR PRESENTATION (ASX: OKU)

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Competent Person’s Declaration

The information in this presentation that relates to Exploration Results is based on information compiled by geologists employed by Africa Mining (a wholly owned subsidiary of Oklo Resources) and reviewed by Mr Simon Taylor, who is a member of the Australian Institute of Geoscientists. Mr Taylor is the Managing Director of Oklo Resources Limited. Mr Taylor is considered to have sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration, and to the activity that he is undertaking to qualify as a Competent person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the 2012 JORC Code). Mr Taylor consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.



Investment Highlights



- ASX-listed gold exploration company focused on Mali, West Africa
- Large landholding covering over 1,300km² in Mali's prolific gold belts – host to world class multimillion ounce mines

THREE PRIORITY PROJECTS with outstanding initial results:

- **Dandoko** - drilling includes **29m at 10.42g/t gold** (Diabarou) and **21m at 5.67g/t gold** (Disse) located 30km east of B2Gold's 5.15Moz Fekola project
- **Socaf** - 2km long gold-in-soil anomaly, limited shallow drilling includes **8m at 4.1g/t gold**
- **Yanfolila** - drilling includes **26.5m at 3.59 g/t gold** located 35km east of Hummingbird's 1.8Moz project

HIGHLY EXPERIENCED MANAGEMENT TEAM

- Proven track record of large gold discoveries in West Africa now totalling >40Moz

AGGRESSIVE DRILLING program underway - ~27,000 m

FULLY FUNDED with over \$3.1 million in cash



Corporate Summary



Management

Simon Taylor - Managing Director & CEO

- Resource executive with over 25 years experience in geology, management at CEO and Board levels and in the finance sector

Dr Madani Diallo – Country & Exploration Manager

- Geochemist with an outstanding track record as a team member in the discovery of Sadiola (13Moz), Morila (8.5Moz), Syama (7.9Moz), Essakane (5.3Moz) and others. Strong relationship with Mali Govt, awarded a “Knighthood” as a pioneer to the Mali gold industry

Andrew Boyd - Technical Consultant

- Geophysicist with over 20 years of exploration and mining experience. Former GM – Geoscience for ASX companies Papillon Resources and Mantra Resources

Djibril Diakite – Chief Geologist

- Over 15 years experience in exploration and mining. Formerly worked at numerous multi million ounce gold mines in Mali including Syama, Sadiola and Tabakoto

Lara Lacusso – CFO

- Accountant with 20+ years in financial advisory services and extensive experience in private and public companies operating in Mali

Capital Structure

Shares on Issue (M)	160.2*
Market Cap at A\$0.07/share (M)	A\$11.2
Cash Balance (M)	A\$3.1
Listed Options (M)	23.3
Unlisted Options (average price A\$0.14) (M)	11.4

Major Shareholders

Terra Capital	9.90%
Madani Diallo	7.78%
HSBC Custody Nominees Ltd	7.40%
Top 20 Shareholders	56.57%

Directors

James Henderson - Non-Executive Chairman

- Chartered accountant, corporate strategy

Jeremy Bond – Non-Executive Director

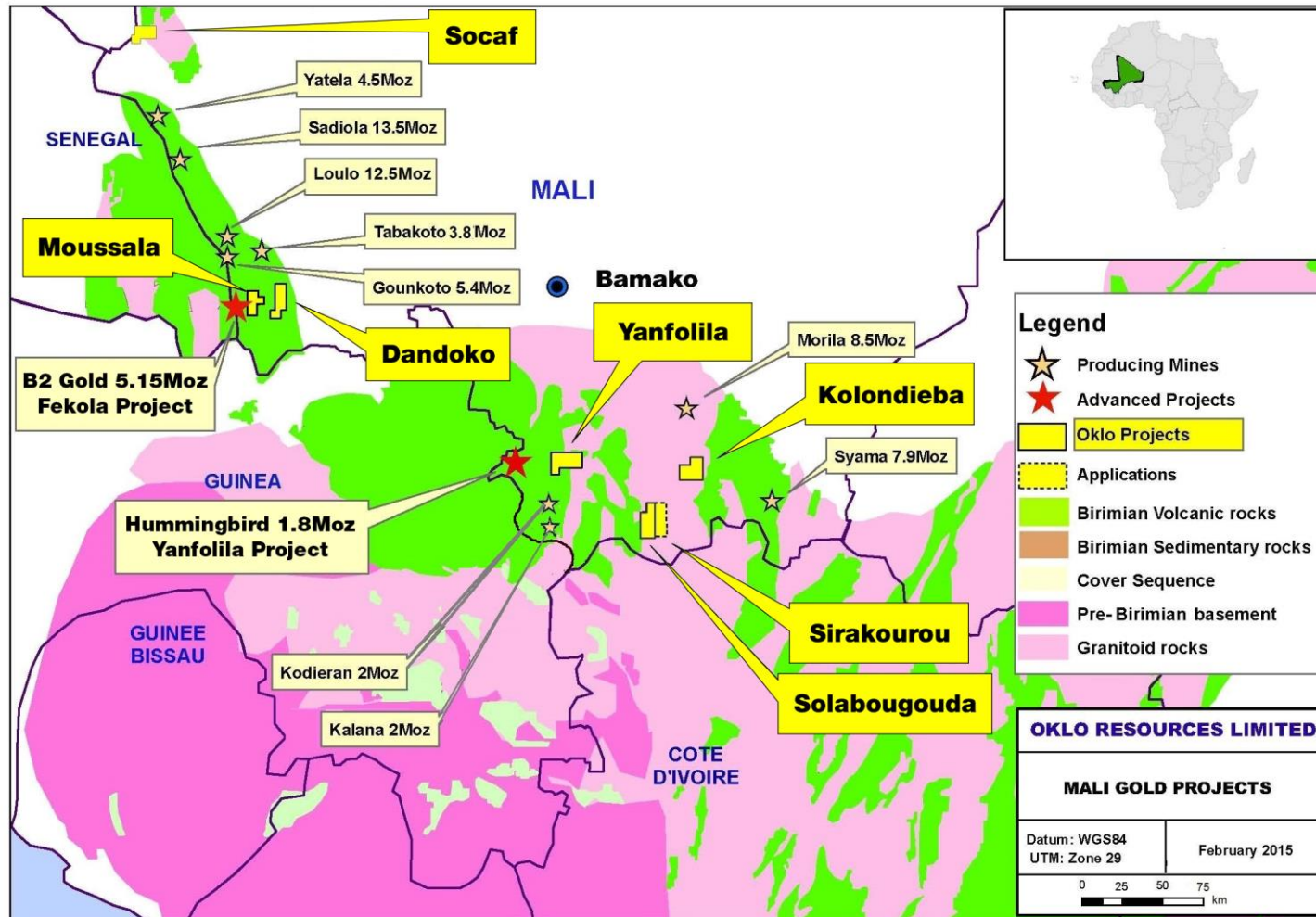
- Resource fund manager, investment banking

Simon O’Loughlin – Non-Executive Director

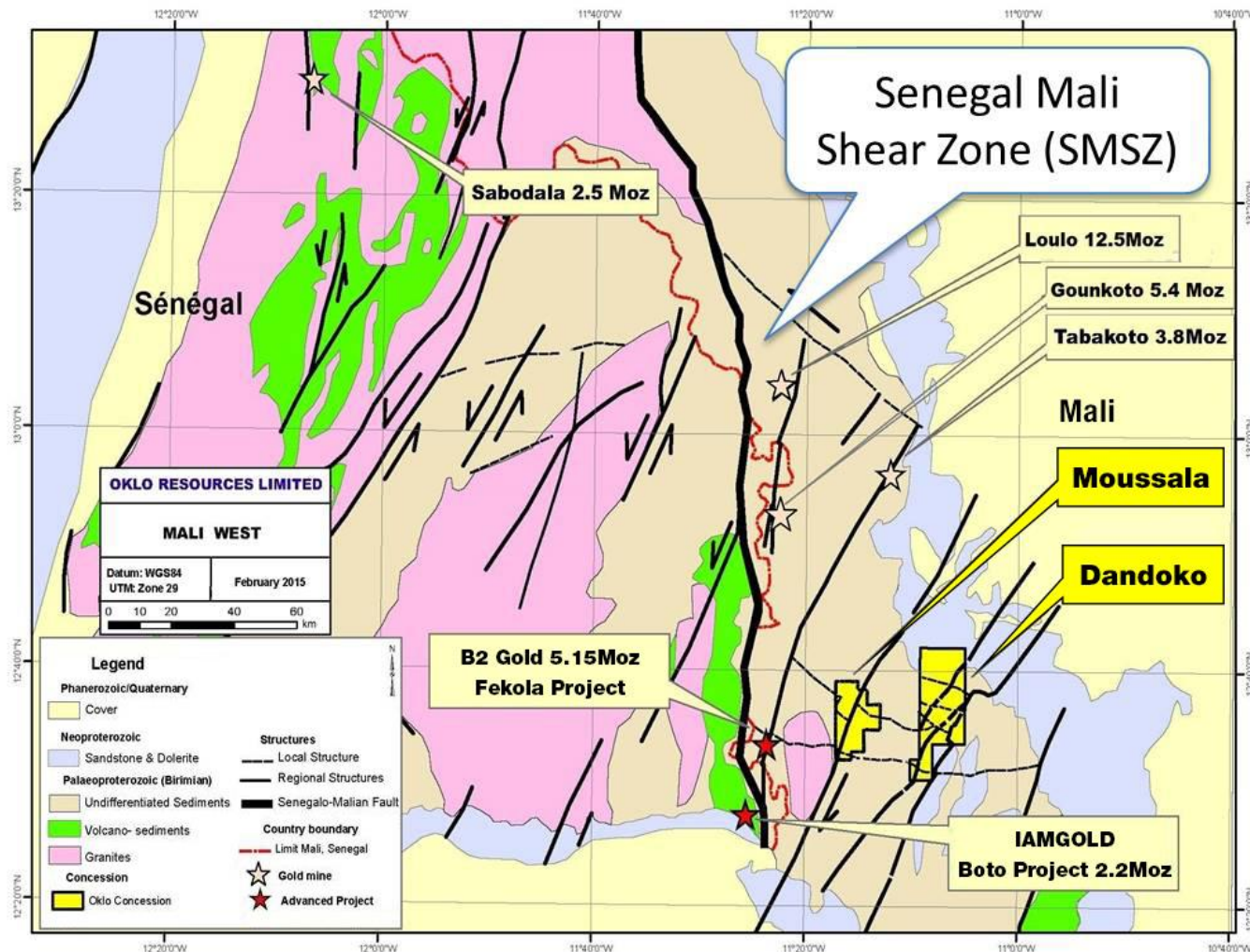
- Lawyer, company Chairman and Director resources



Extensive Landholding in Prolific Gold Belts



Dandoko & Moussala Projects World Class Gold Province

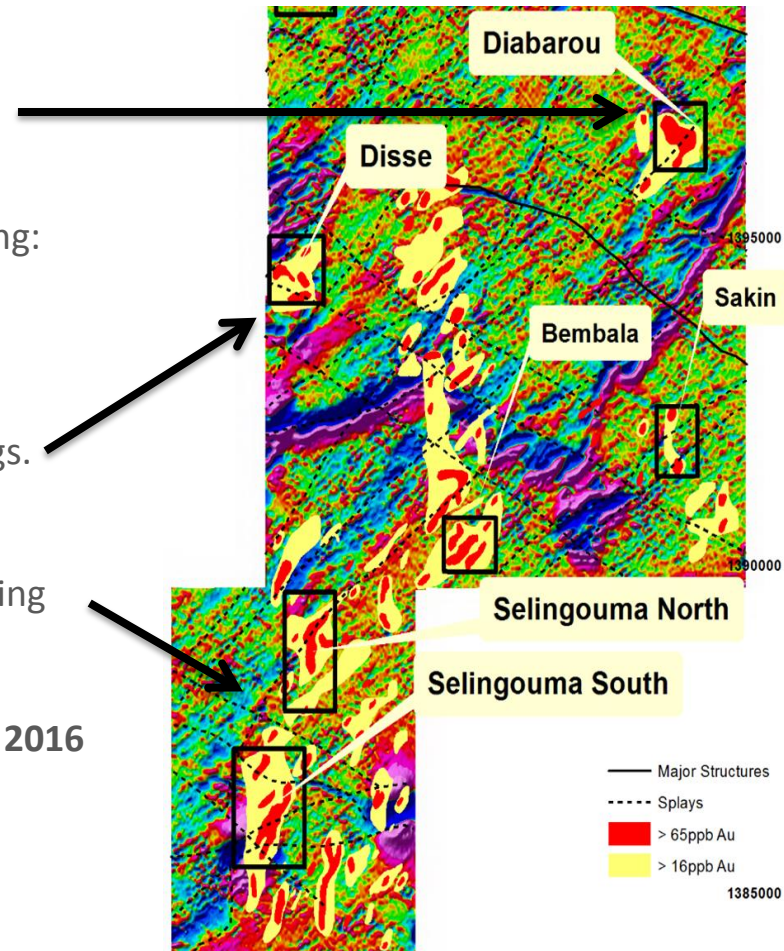


Dandoko Project

Multiple Drill Ready Targets

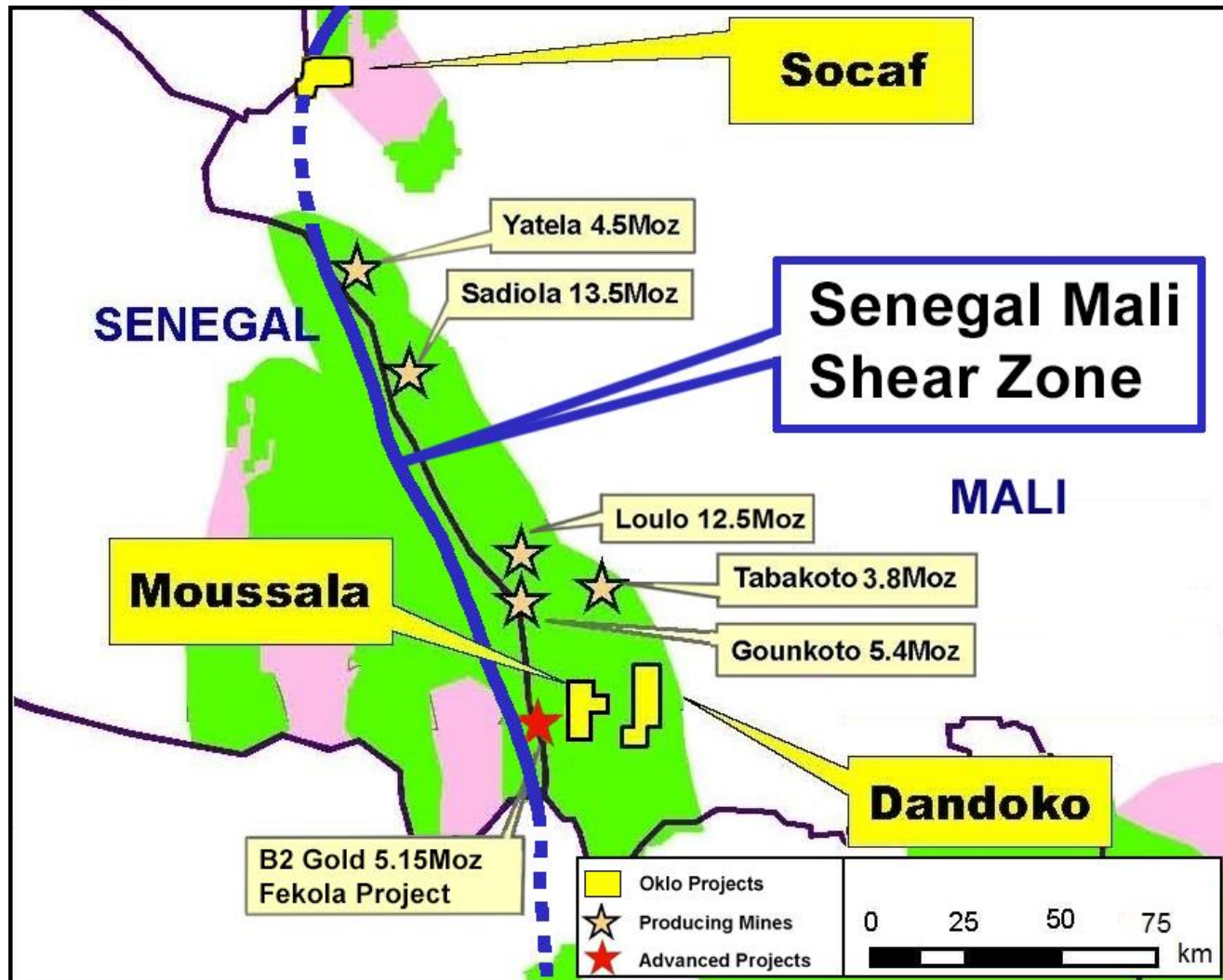


- Multiple targets adjacent to NNE structural trend largely untested by drilling
- Diabarou** - outstanding initial RC drilling results announced January 2016 (6 holes for 884 metres):
 - 29 metres at 10.42g/t gold** from 109m to EOH including:
 - 11 metres at 23.23g/t gold** from 127m; and
 - 3 metres at 79.57g/t gold** from 133m.
- Disse** - significant gold-in-soil anomaly and artisanal workings. Aircore drilling returned **21m at 5.67g/t gold**
- Selingouma** – large 6km long gold-in-soil trend. Recent drilling returned **18m at 1.75g/t gold**
- Aggressive RC and auger drilling programs to continue into 2016



Socaf Project

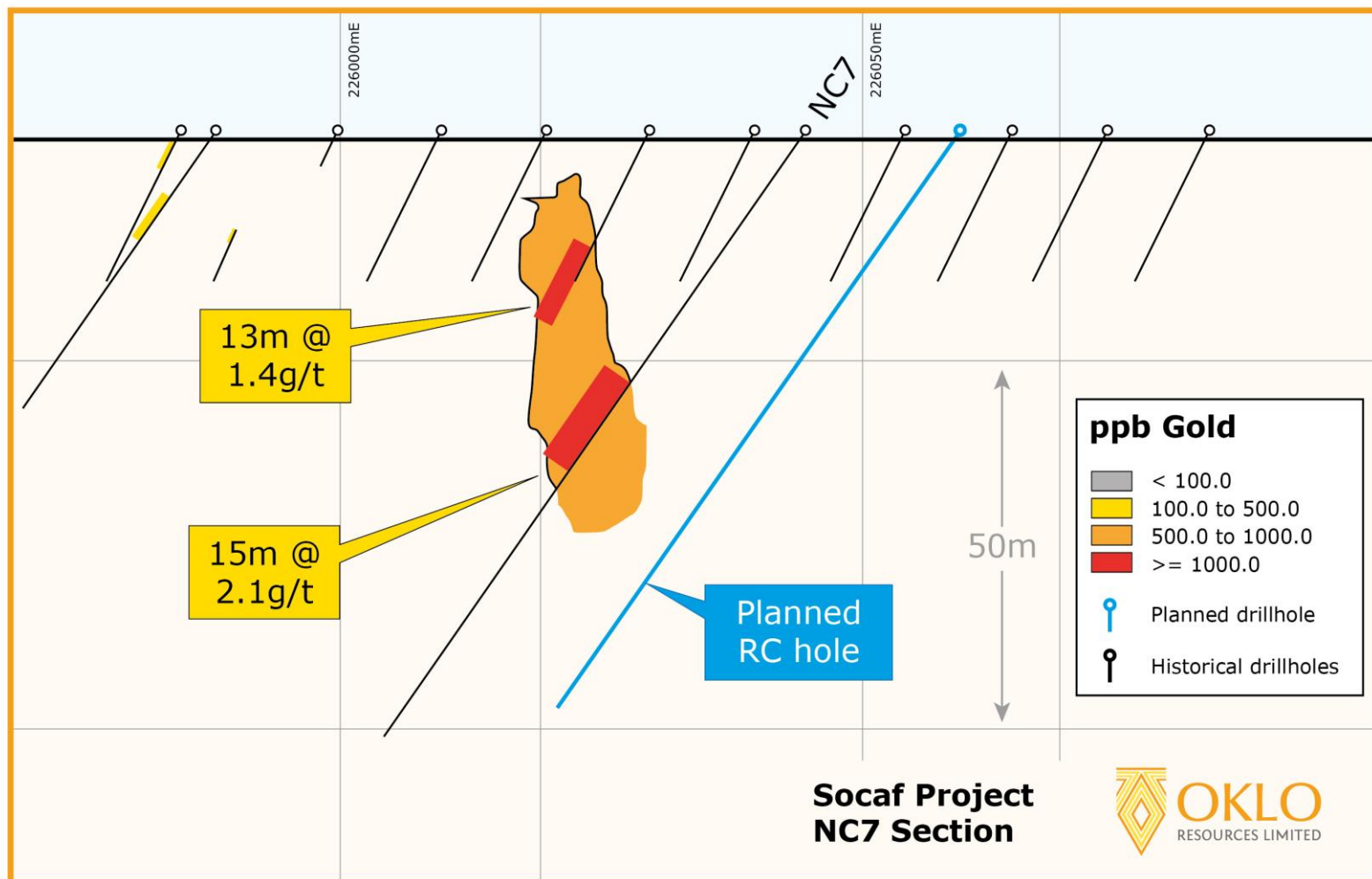
World Class Gold Province





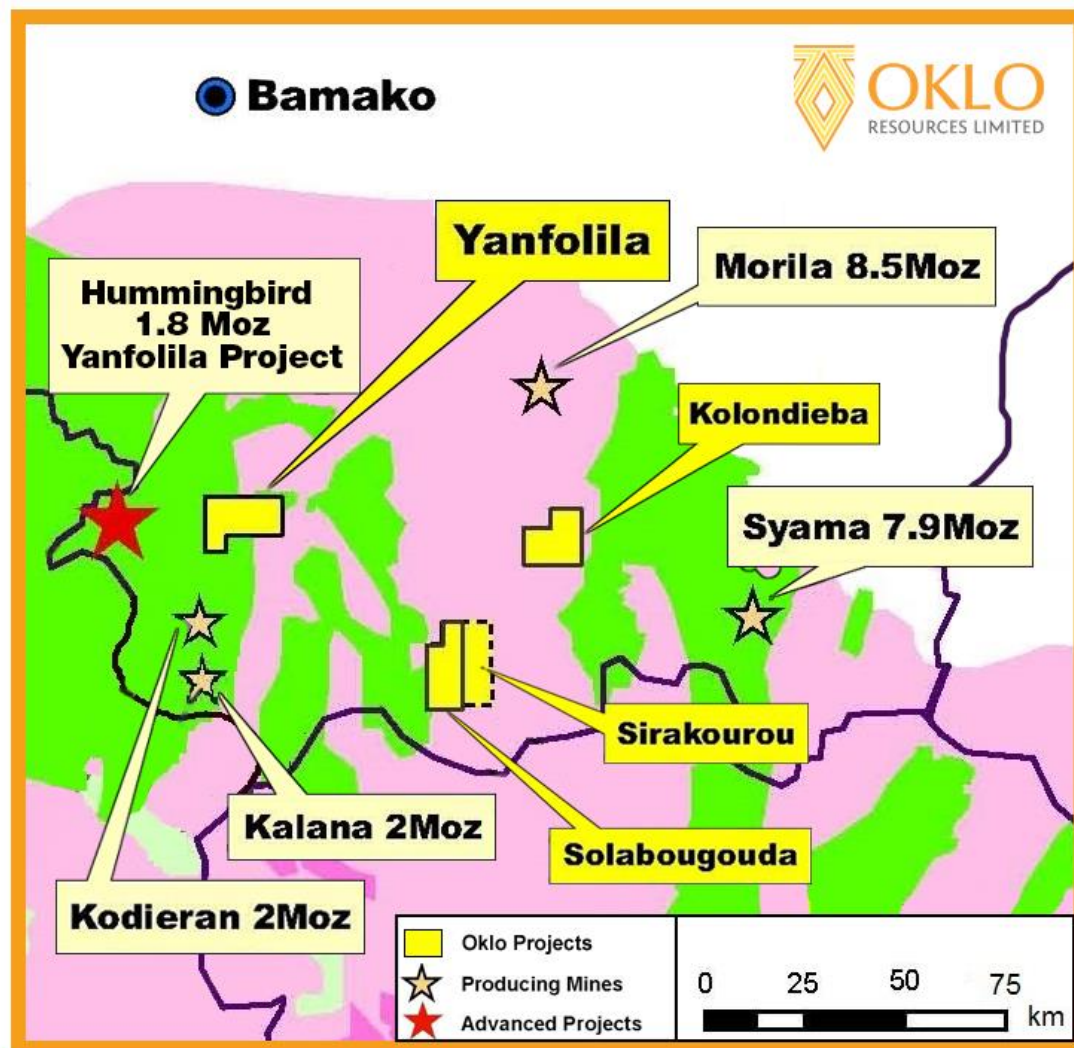
-
- IP survey area**
- Section NC2**
- Section NC7**
- Drill holes showing best gold assay (g/t)**
- | | |
|----------|-----------|
| 0 to 0.8 | 0.8 to 10 |
|----------|-----------|
- Trenches and pits best gold assay (g/t)**
- | | | |
|----------|----------|--------|
| 0 to 0.5 | 0.5 to 1 | 1 to 4 |
|----------|----------|--------|
- Gold ppb in soil**
- | | | | | |
|------|-----|----|----|----|
| 1000 | 250 | 80 | 40 | 20 |
|------|-----|----|----|----|
- soil anomaly trends**
- TR : Trenches
P : Pits
- OKLO RESOURCES LIMITED**
- SOCAP PROJECT**
Boutounaouissi licence
- Echelle :
- DATUM : WGS 84; UTM : ZONE 29
- IN CONSULTING

Socaf Project Northern Drill Section



Yanfolila Project

World Class Gold Province

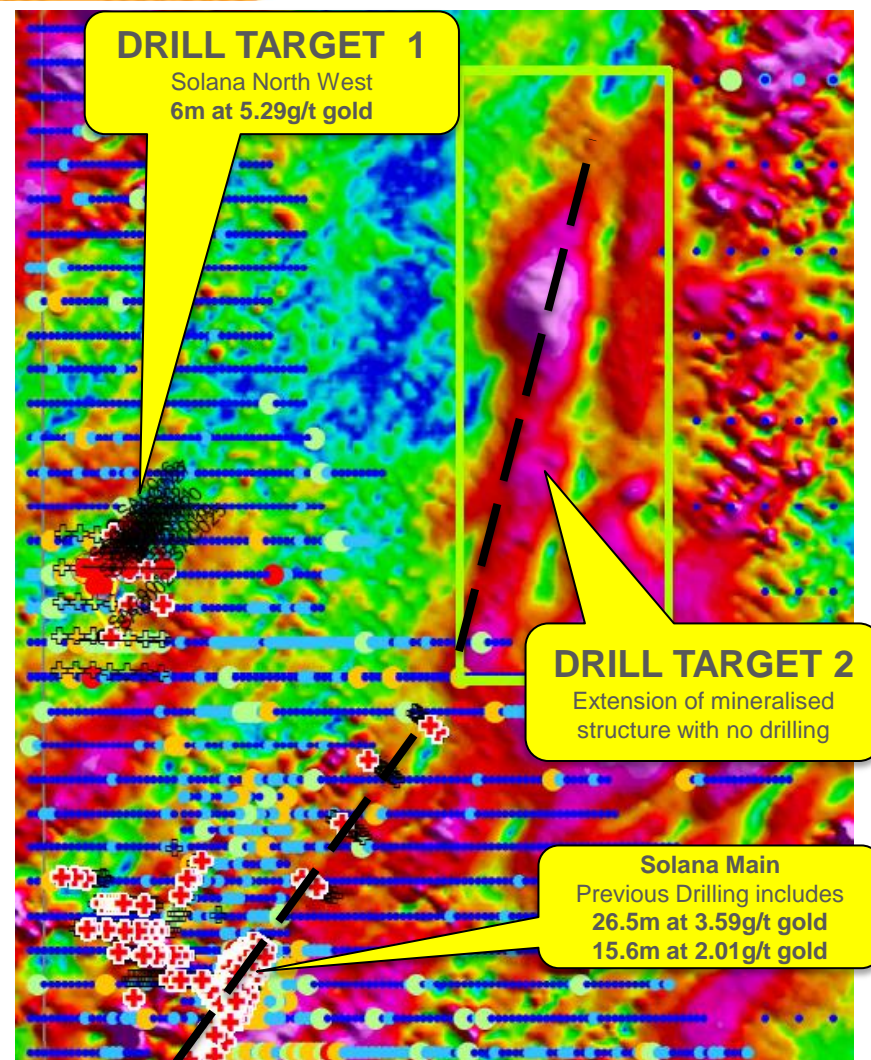


Yanfolila Project

Solona Gold Discovery



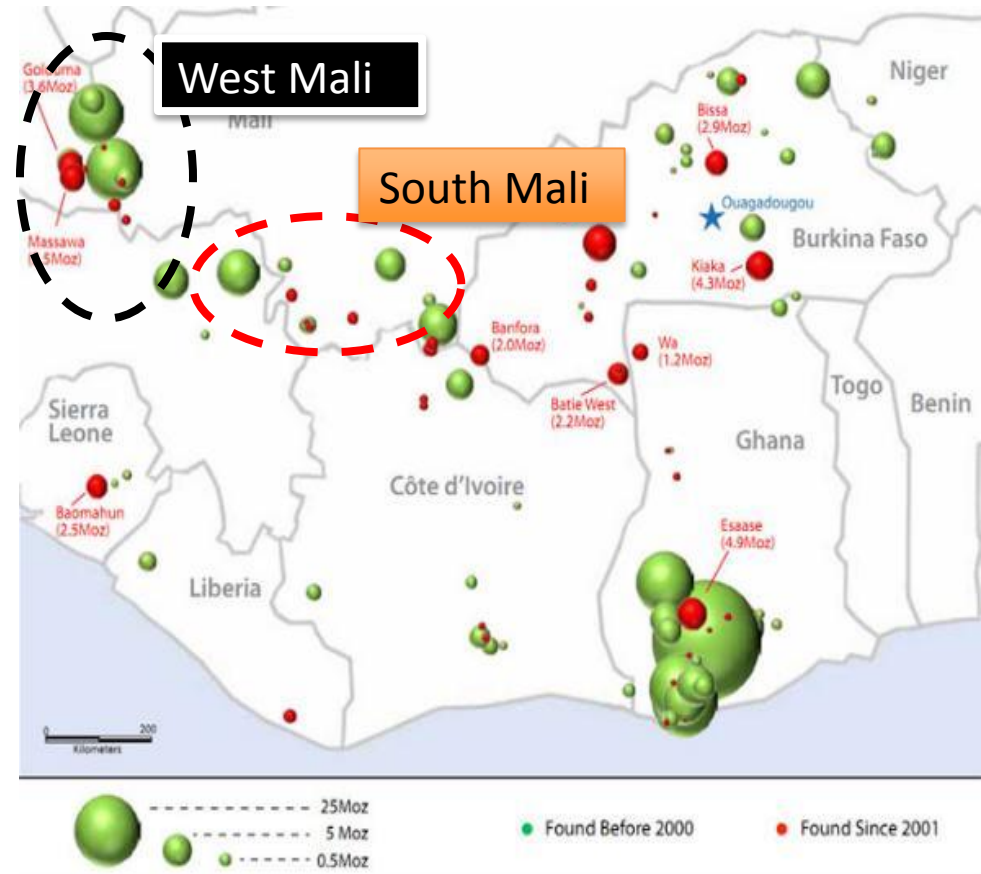
- Located in southern Mali, 45km north of Avnel's Kalana gold deposit (2.1Moz at 4.5g/t) and 35km east of Hummingbird's Komana gold deposit (1.8Moz at 2.8g/t)
- First pass RC drilling at Solona Main prospect in 2012 returned significant gold mineralisation including:
 - 26.5m at 3.59g/t includes 18.0m at 5.15g/t
 - 26m at 7.17g/t
 - 10.9m at 3.79g/t within 52.4m at 1.30g/t
 - 10.0m at 2.96g/t within 23.0m at 1.74g/t
- First pass aircore drilling at Solona North West in 2015 returned significant gold results including 6m at 5.29g/t gold
- Aggressive drilling programs of RC and auger will test targets in 1st quarter 2016



Country Profile

Why Mali?

- **A prolific endowment** of gold deposits, greater than 40Moz in West Mali alone
- **Endowment continues to grow** as highlighted by B2Gold's (formerly Papillon) 5.15Moz Fekola discovery
- **Africa's 3rd largest gold producer** ~1.3Moz in 2013
- **Established modern Mining Code**
- **Favourable fiscal regime**
 - No restrictions on foreign investment
 - No restrictions on capital flows (in or out)
 - Government very supportive of mining
 - Excellent track record for facilitating mineral exploration and mine development
- **Population = 16.5M**



Infrastructure Snapshot



Bamako to Dandoko Project - five hours on sealed road



Excellent access for drilling



Good access to roads, water and power



Investment Summary

Why Oklo?



- Oklo has over \$3.1 million in cash and is exploring in world class areas for the next multi million gold deposit which continue to be found in West Africa
- **Highly experienced management team** with proven track record of large gold discoveries
- Large highly prospective land holding of over 1,300km² focussed on **well endowed gold belts in Mali**
- **Excellent initial first pass drilling results** from all 3 projects tested
 - **Dandoko Project**
 - **Yanfolila Project**
 - **Socaf Project**
- Active drilling programs continuing with **significant news flow anticipated over the next 12 months**



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