



ASX Announcement ASX Code: ALA February 9, 2016

## Search Party Secures Over 80 New Employers at HRPA Conference in Canada

- Search Party finds success at Canada's largest human resources conference.
- Validation of Search Party business model by Canadian employers positions Search Party well for continued expansion overseas.

The Board of Applabs Technologies Ltd (ASX:ALA) ("Applabs" the "Company") is pleased to announce that its takeover target, Australian-based online recruitment marketplace <u>Search Party</u> has secured over 80 new customers at Canada's biggest HR event, the Human Resources Professionals Association (HRPA) annual conference in Toronto.

HRPA is Canada's largest human resources conference. The positive reception that Search Party enjoyed from Canada's top HR professionals signifies an important step in the company's penetration of the Canadian market.

"Canada is a key market for Search Party since it serves as our gateway to the rest of North America," said Search Party CEO, Ben Hutt. "Canadian employers recognise the value that Search Party can bring them. This validates our business model and positions us well for continued expansion overseas."

Since its beta launch in October 2014, Search Party has helped define a new way of recruiting across Australia, the UK and Canada. Search Party's marketplace of over 15 million agency-represented professional candidate CVs empowers businesses to hire candidates six times faster at 60 per cent less cost than traditional methods. It also supports recruiters in growing their businesses by giving them access to new customers at no cost, letting them utilize their entire database of candidates.

Although Canada is traditionally known as a commodity-based economy, Canadian tech startups are on the rise and need top talent to keep up with their explosive growth. Since





launching in Canada in July 2015, Search Party has been strong in the startup segment, recently signing customers like Uberflip, which is expecting significant growth in 2016 and will use Search Party to support its hiring efforts. The 80 new customers added at HRPA come from a variety of industries including banking, insurance, accounting, renewable energy, manufacturing, automotive, government and tech startups.

## **About Applabs Technologies Ltd**

Applabs Technologies Ltd (ASX:ALA) is the first ASX listed app development and technology financer. The company offers a unique business model of both an app developer and a technology financer, enabling the company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.

## **About The Search Party**

<u>Search Party</u> is an online recruitment marketplace. For employers it means hiring 6X faster at 60% less cost than traditional methods without sacrificing candidate quality. For recruiters, it means getting new customers at no cost, using their database of candidates. The company was founded in Sydney with offices in London and Toronto. Search Party also owns JobAdvisor, the Australian employer review site. For more information, visit thesearchparty.com & jobadvisor.com.au.

## For further Information, please contact:

Director – Applabs Charles Thomas Charles@applabs.com.au CEO – Search Party
Ben Hutt
Ben@thesearchparty.com



facebook.com/TheSearchPartyPlatform



twitter.com/TheSearchParty



linkedin.com/company/the-search-party



jobadvisor.com.au/the-search-party