



ASX:SOI

9 February 2016

ASX Announcements

SOIL SUB TECHNOLOGIES LIMITED (“SOI” or the “Company”) – Converting Loans

The Company would like to confirm the terms of capital raised by the Company via Converting Loans made to sophisticated investors up to the value of \$250,000. To date a total of \$165,000 has been advanced to the Company. The remaining \$85,000 is expected to be advanced by the end of February 2016.

The terms of the Converting Loans are provided below:

Conversion Price	\$0.02
Conversion Conditions	<p>The Company obtaining all necessary regulatory and shareholder approvals pursuant to the ASX Listing Rules, Corporations Act 2001 (Cth) or any other law to allow the Company to issue Shares in satisfaction of the repayment of the Loan.</p> <p>The Lender (and its controller, if necessary) validly entering into a restriction agreement as required by Chapter 9 of the ASX Listing Rules with the Company in respect of the Shares issued in satisfaction of the repayment of the Loan.</p>
Issue Date	The date that Shares are issued in respect of a conversion of the Loan being not more than 7 days after satisfaction of the Conversion Conditions.
End Date	30 June 2016
Repayment Date	In the event the Conversion Conditions are not satisfied on or before the End Date, the Company will satisfy its obligations to the Lender by repayment of the Loan to the Lender (or its nominee) on the End Date.
Interest	None
Security	None



The purposes of these converting loans are strictly for working capital and re-compliance costs associated with the acquisition of Pointerra Pty Ltd.

Regards

Keong Chan
Company Secretary