

SPEEDWAY GOLD PROJECT, USA FIRST DRILL HOLE



FIRST SPEEDWAY DRILL HOLE – SDWRCD1

The first drill hole at Speedway SDWRCD1 was commenced on Tuesday 9th February and is currently drilling ahead at 200 feet depth in volcanics and sediments of the pediment.

The first part of the hole will be drilled using reverse circulation drilling and depending on ground conditions will be drilled to ~ 700 feet depth. This should be completed within 3 days (day shift only) with the emphasis on minimising hole deviation rather than speed. Once completed, the hole will be cased and continued using double shifts with HQ core drilling. The target depth for this hole is ~ 1,700 feet which should take 6 to 8 days to drill depending on ground conditions. All going reasonably well, the first hole should be complete by the last week of February.

The core will be transported to Elko for preparation for assaying and should be dispatched to the laboratory by early March. Assays should be available by the end of March or early April.

While it is possible that a judgement could be made visually from the core, in many of the Carlin type deposits this is not possible and the tenor of any mineralisation may not be known until assays have been received.

10TH FEBRUARY 2016

For more information on the company visit www.emunl.com.au

ABOUT SPEEDWAY


The Speedway Project was generated by Don Merrick and John Zimmerman of Genesis Gold Corporation, a private Utah company specializing in gold exploration in the Western United States.”



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<p>Emu NL ABN 50 127 291 927</p> <p>ASX Code: EMU</p> <p>10 Walker Ave West Perth, WA 6005</p> <p>T +61 8 9226 4266 E info@emunl.com.au</p> <p>PO Box 1112 West Perth, WA 6872</p> <p>Issued Capital: Quoted: Shares 40,022,371 fully paid shares</p>	<p>COMPETENT PERSON'S STATEMENT</p> <p>The details contained in this report that pertain to exploration results, mineral resources and mineral reserves are based upon information compiled by Mr. Greg Steemson, Managing Director of Emu NL. Mr. Steemson is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr. Steemson consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.</p>
<p>Contributing Shares 35,324,341; paid to \$0.03; \$0.03 to pay, no call before 31/12/2017</p> <p>Unlisted Options: 15,269,342 options, exercise price \$0.10, date 30/3/17</p> <p>Directors: Peter Thomas Chairman Greg Steemson Managing Director Gavin Rutherford Non- Executive Director</p> 	<p>FORWARD LOOKING STATEMENT</p> <p>This report contains forward looking statements concerning the projects owned by Emu NL. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.</p>