



MARKET RELEASE

10 February 2016

Rision Limited

(previously Reclaim Industries Limited)

PRE-REINSTATEMENT DISCLOSURE

Rision Limited (previously Reclaim Industries Limited) ("Company") will be reinstated to official quotation as from 10am EDST on Thursday, 11 February 2016 following the Company's compliance with listing rule 11.1.3 and chapters 1 and 2 of the ASX Listing Rules.

The following information is released as pre-reinstatement disclosure.

1. Appendix 1A and Information Form and Checklist.
2. Distribution schedules.
3. Top 20 holders.
4. A statement setting out the capital structure of the Company.
5. A statement setting out the number of securities subject to escrow and the escrow period applied to those securities
6. A statement confirming:
 - 6.1. That the conditions to the Public Offer have been satisfied;
 - 6.2. Confirmation of satisfaction of the conditions precedent and completion of the acquisition of Rision Pty Ltd ("Rision") pursuant to the share sale agreement between the Company and Rision's shareholders ("Vendors") ("Rision Share Sale Agreement"), including the issue of:
 - 6.2.1. 200,000,000 fully paid ordinary shares to the Vendors; and
 - 6.2.2. 50,000,000 Performance Shares to the Vendors.



- 6.3. That the securities have been issued under the:
 - 6.3.1. Facilitation Offer;
 - 6.3.2. Rision Noteholder Offer;
 - 6.3.3. Reclaim Noteholder Offer; and
 - 6.3.4. Director and Employee Option Offer.
- 6.4. That there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in section 77 of the Prospectus.
- 6.5. That there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.
- 6.6. That the Company is in compliance with the listing rules and in particular listing rule 3.1.
- 7. The full terms and conditions of the options on issue and proposed to be issued by the Company.
- 8. Audited accounts for Rision as at 30 June 2014 and 2015.
- 9. The Company's securities trading policy.

Security Code: RNL

Sandra Wutete

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