

ASX Announcement

11 February 2016

ASX: OEX

AIM: OEX

Oilex Strengthens Board with Appointment of NED

The Board of Oilex Ltd (the Company) is very pleased to announce the appointment of Brad Lingo as an Independent Non-Executive Director.

Mr Lingo has over 30 years' experience in a diverse range of oil and gas leadership roles, including business development, new ventures, mergers and acquisitions and corporate finance. Mr Lingo's career to date has seen him work with Tenneco Energy and El Paso Corporation in the US and Australia, the Commonwealth Bank of Australia, Managing Director & CEO of Drillsearch Energy Limited for 6 years and his current role of Managing Director & CEO of Elk Petroleum Limited.

Mr Lingo is a recognised oil and gas industry leader, whose broad range of skills and experiences have been recognised in recent awards including winning the SMH/East Coles S&P/ASX 200 Energy Best CEO of the Year 2014.


Brad has a Bachelor of Arts with Honours (Economics, History, and Philosophy) from Miami University and a Juris Doctorate from Southern Methodist University in Dallas, Texas. He is also a member of the Australian Institute of Company Directors, the Association of International Petroleum Negotiators and the American Association of Petroleum Geologists.

Mr Lingo started his career in the oil and gas sector in 1986 representing major Texas financial institutions and the US Government in Dallas, Texas, successfully assisting both financial institutions and oil & gas companies through major financial restructurings following the 1986 oil price collapse.

Mr Lingo subsequently joined Tenneco Inc. in Houston, Texas as a corporate attorney in the company's Mergers, Acquisitions and Corporate Finance team supporting the Upstream Oil & Gas and Midstream Gas Pipeline & Processing divisions. Based on his achievements as part of this team he advanced to become a leading new ventures and business development executive in the company's International Business Development Team ultimately focussing on Tenneco's and El Paso's international business focus in Australasia including the foundation of Epic Energy – a leading builder, owner and operator of natural gas pipeline infrastructure in Australia.

Chairman of Oilex, Max Cozijn, said;

"Oilex is fortunate to have a person with Brad's record of success and experience join the Board as an additional Independent NED, thereby fulfilling our aim to restructure the Board and assist in the ongoing review of the Company's strategic plan and ongoing developments in India".

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Additional Information on Mr Bradley Lingo

The following additional information is provided in accordance with paragraph (g) of Schedule Two to the AIM Rules for Companies:

Bradley William Lingo (aged 54)

Current Directorships/Partnerships

Elk Petroleum Limited

Past Directorships/Partnerships (last 5 years)

Drillsearch Energy Limited

Ambassador Oil & Gas Limited

Acer Energy Limited

There is no other information that is required to be disclosed pursuant to paragraph (g) of Schedule Two to the AIM Rules for Companies.

For and on behalf of Oilex Ltd



Max Cozijn
Chairman

For further information, please contact:

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