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## 11 February 2016

## IODM SIGNS NEW STRATEGIC PARTNERSHIP

## IODM Pty Ltd and the Institute of Public Accountants form a strategic partnership

Paradigm Metals Limited ("Paradigm" or "the Company") is pleased to announce that IODM has signed a Heads of Agreement to form a strategic partnership with the Institute of Public Accountants (IPA) for the distribution of the IODM Debt Management System to IPA members.

Under the agreement the IPA will promote the IODM System to its members as a value add proposition for their businesses. Subscription to the IODM System being at the discretion of its members.

The IPA was formed in 1923 and is one of Australia's three legally recognised professional accounting bodies. In 2014 the IPA acquired the Institute of Financial Accountants in the United Kingdom and formed the IPA Group with more than 35,000 members in over 65 countries. The IPA is a member of the International Federation of Accountants, the Accounting Professional and Ethical Standards Board and the Confederation of Asian and Pacific Accountants. The IPA was recognised in 2012 as Australia's most innovative accounting organisation and listed in the top 20 in the 2012 BRW Most Innovative Companies List.

IODM managing director Damian Arena comments- "The partnership with the IPA has been a result of an extensive due diligence process and the maturing development of the IODM product. We are extremely excited to be working with the IPA and look forward to working with IPA members across Australia.

Our strategy of providing meaningful new revenue streams to accountants and other advisory bodies means that we can position IODM not as a competitor to an accountants business, but rather as a partner to help grow their business via a new business advisory service.

Resources from IODM will be allocated to service IPA members across Australia but it is important to note that, over time, IODM will look to utilise the reach of the IPA membership across the globe. Markets of particular interest include the U.K, parts of Europe and many Asian markets."

IPA CEO Andrew Conway comments- "IODM presents an opportunity to continue our drive for innovative products and services for our members. The IODM simplicity and scalability to drive new revenue streams for our members was of particular interest".

The PDM-IODM transaction is conditional on terms subject to Paradigm shareholder approval and a re-compliance with Chapter 1 and 2 of ASX listing rules. The Company and IODM continue to progress the transaction and look forward to updating investors again in the near future.

**Yours Sincerely** 

Anthony Reilly Chief Executive Officer 11 February 2016

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