

11 February 2016

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Weekly Drilling Report - Ungani Far West 1

Buru Energy Limited (Buru Energy) provides the following weekly update on drilling operations at the Ungani Far West 1 well as at 06:00hrs, 11 February 2016.

Since the last update on 8 February, 2-7/8" (73mm) production tubing has been run and cemented to a total depth of 2,400 metres and DDH1 Rig 31 has been released. A flow test will be undertaken to determine the height of the oil column and the productivity of the well.

This will be the last weekly drilling report for the Ungani Far West 1 well. Results of the flow test will become available over the next two weeks.

The well is located on an all weather drilling pad approximately one kilometer off the Ungani access road within Production License L21, 97 kms east of Broome and 3.3 kms southwest of Buru Energy's Ungani Oilfield in the Canning Basin of northwestern Australia.

The well is being drilled under the terms of the Ungani Development Funding agreement with Diamond Resources (Fitzroy) Pty Ltd. Equity and contributing interest for the well are as follows:

Company	Equity Interest	Contributing Interest
Buru Energy	50%	0%
Diamond Resources (Fitzroy)	50%	100%

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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About Buru Energy

Buru Energy Limited (ASX: BRU) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Diamond Resources (Fitzroy) Pty Ltd. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

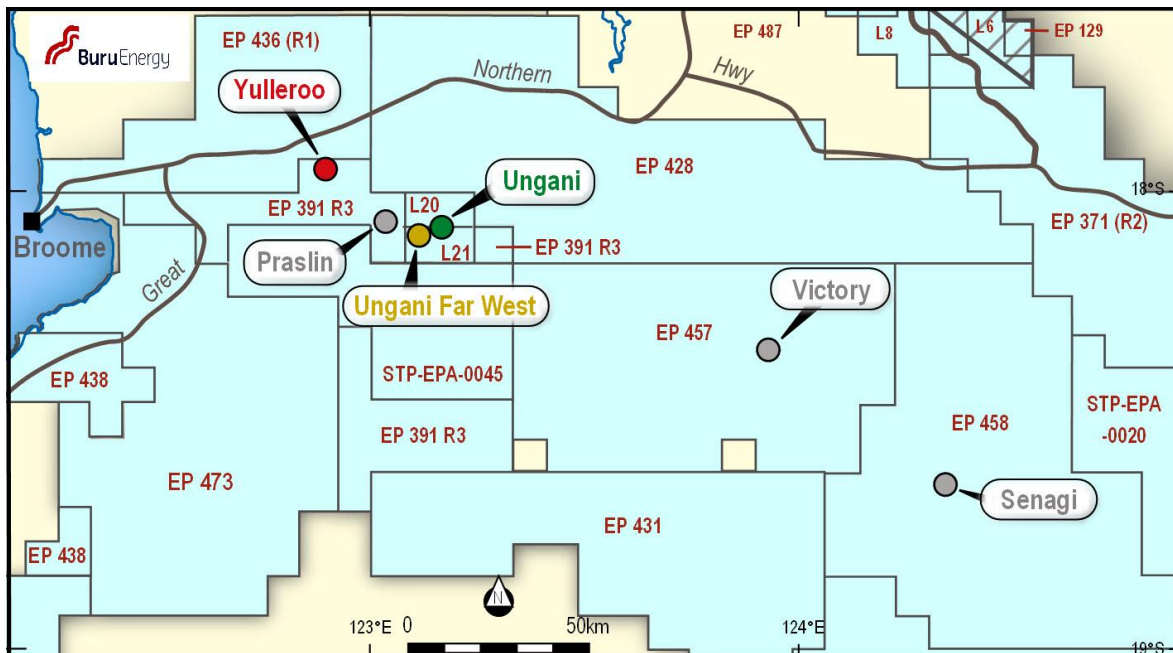
The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.

Competent Persons Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Ungani Far West 1

PERMIT	The Ungani Far West 1 well is located in production license permit L21, 97 kilometres to the east of Broome and 3.3 kilometres west of the Ungani Oilfield.
WELL LOCATION	Latitude: 17° 59' 58.9" S Easting: 514,225 m Longitude: 123° 08' 03.7" E Northing: 8,009,842 m
BURU ENERGY'S INTEREST	Buru Energy Limited holds a 50% beneficial interest in the well
DATE OF PROGRESS REPORT	06:00 hours, 11 February 2016 (AWST)
TOTAL DEPTH	2,400 metres
SPUD DATE	28 November 2015
DAYS SINCE SPUD	75 days
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last update on 8 February, 2-7/8" (73mm) production tubing has been run and cemented to a total depth of 2,400 metres and DDH1 Rig 31 has been released.
HYDROCARBON INDICATIONS	The uppermost 15 metres of the reservoir zone is interpreted from logs to be oil saturated, has significant vugular development, and had oil bleeding from cores. The wireline log interpretation suggests, however, that the potential oil column extends a further 26 metres to a total of approximately 41 metres. There is further potential pay in a lower zone that also has significant vugular and fracture development. During the course of the logging program further oil influx occurred with four barrels of 41 degree API oil being recovered at surface.
FORWARD OPERATIONS	A flow test will be undertaken to determine the height of the oil column and the productivity of the well.



Ungani Far West 1 Location Map