



ASX ANNOUNCEMENT

ASX : CTT

11 February 2016

Completion of Allotment under Prospectus and Acquisition of LangTech

Crest Minerals Limited (ASX:CTT) is pleased to advise that it has successfully completed the allotment of shares under the offer made in the Company's replacement prospectus dated 23 December 2015. As previously announced, the offer was heavily oversubscribed and raised the maximum \$12 million in gross proceeds.

The Company is also pleased to announce that it has completed the acquisition of 100% of the issued capital of Langtech International Pty Ltd and issued all securities in accordance with the Share Purchase Agreement. As part of the acquisition, the Company has appointed new directors Domenic Martino (Chairman), Bill Nikolovski (Managing Director), Matthew Bailey and Hong Wang and advises of the resignation of Simon O'Loughlin, Jaroslaw (Jarek) Kopias and Donald Stephens as directors. The Board thanks the outgoing directors for their contribution to the Company.

Additionally, Dean Fraser has been appointed as Company Secretary following the resignation of Jaroslaw (Jarek) Kopias.

The Company further advises that it has received the conditional re-instatement letter from ASX and is now in the process of satisfying those conditions and will commence trading as ASX:FOD shortly.

For further information please contact the Company on 03 9982 1451.

Yours faithfully

Simon O'Loughlin

Chairman