



SPEEDWAY GOLD PROJECT, USA SPDRCD1 PRE-COLLAR COMPLETED

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The pre-collar for first drill hole at Speedway SPDRCD1 was stopped on Friday 12th February at a depth of 550 feet due to slow penetration in a pyritic alteration zone within limestones. The hole has been cased and is being continued with HQ core drilling (2.5 inch core).

While the pre-collar is well above (~500 feet) the target zone, the hole has intersected an interesting sequence of rocks. Once below the surface alluvium and basalt, the hole intersected limestones with wide intervals of partial/complete silica (quartz) replacement with minor epidote and pyrite, currently interpreted to be silica alteration of the limestones. Intervals (10 to 15 feet) similar to the pyritic alteration zone intersected at the end of the pre-collar were also intersected higher in the hole.

The pre-collar was sampled on 5 foot intervals. These samples have been composited into 20 foot intervals and have been submitted for analysis.

From the base of the pre-collar the hole has intersected several more zones of multiple event carbonate, quartz, sulphide and barite veining within the limestones showing chlorite and biotite alteration. The zones of sulphide veins are typically oxidised and occupy vuggy fractures.

The hole as at midday Utah time Sunday 14th February is at 627 feet.

15TH FEBRUARY 2016

For more information on the company visit www.emunl.com.au


ABOUT SPEEDWAY

The Speedway Project was generated by Don Merrick and John Zimmerman of Genesis Gold Corporation, a private Utah company specializing in gold exploration in the Western United States.



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<p>Emu NL ABN 50 127 291 927</p> <p>ASX Code: EMU</p> <p>10 Walker Ave West Perth, WA 6005</p> <p>T +61 8 9226 4266 E info@emunl.com.au</p> <p>PO Box 1112 West Perth, WA 6872</p> <p>Issued Capital: Quoted: Shares 40,105,107 fully paid shares</p>	<p>COMPETENT PERSON'S STATEMENT</p> <p>The details contained in this report that pertain to exploration results, mineral resources and mineral reserves are based upon information compiled by Mr. Greg Steemson, Managing Director of Emu NL. Mr. Steemson is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience in the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr. Steemson consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.</p>
<p>Contributing Shares 35,324,341; paid to \$0.03; \$0.03 to pay, no call before 31/12/2017</p> <p>Unlisted Options: 15,186,606 options, exercise price \$0.10, date 30/3/17</p> <p>Directors: Peter Thomas Chairman Greg Steemson Managing Director Gavin Rutherford Non- Executive Director</p> <p> ASSOCIATION OF MINING AND EXPLORATION COMPANIES 2015 MEMBER</p>	<p>FORWARD LOOKING STATEMENT</p> <p>This report contains forward looking statements concerning the projects owned by Emu NL. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.</p>