



15 February 2016

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

NON-RENOUNCEABLE PRO RATA ENTITLEMENTS ISSUE

Closure of Rights Issue

The Directors of Orinoco Gold Limited ("Orinoco" or the "Company") hereby advise that the non-renounceable entitlements issue of shares and attaching options announced on 23 December 2015 closed on 10 February 2016.

The total raised under the Offer to date including Entitlements and Shortfall totals \$2,630,770 with additional interest in Shortfall being received from various parties.

As announced on 23 December 2015, the Company entered into a conditional binding agreement with an international resource finance and investment company for an investment of A\$1.36m (8,000,000 shares at 17 cents per share with attaching Options on the same terms as the Entitlement Offer) via a share placement under the Company's (Listing Rule 7.1 and 7.1A) capacity to issue shares and/or as a take-up of shortfall shares under the Entitlement Offer, on the condition that a total of at least A\$2.7m has been received by the Company through the combination of the previous share placement announced by the Company on 17 December to raise \$1 million and the Entitlement Offer ("Minimum Subscription Condition"). The Company has now notified the other party that the Minimum Subscription Condition has been met.

Of the 31,528,825 shares and 10,509,610 attaching options offered under the non renounceable rights issue, a total of 10,348,672 shares and 3,449,675 attaching options were subscribed for by existing shareholders, resulting in a shortfall of 21,180,153 shares and 7,059,935 options.

As at 10 February 2016, the Company had received shortfall applications of 5,126,446 shares and 1,708,850 attaching options. These applications have been issued with the entitlements received.

The Company would like to thank its shareholders for their on-going support, and acknowledges that its strong shareholder base has been a key factor in the Company being able to bring its Cascavel Gold Project to imminent production in a time of all-time high gold prices in Brazil.

Issue and Allotment information

With reference to the Appendix 3B lodged on 23 December 2015, Orinoco Gold Limited ("Orinoco" or the "Company") advises that allotment of 15,475,118 shares and 5,158,525 attaching options has occurred as a result of applications received under the rights issue and the shortfall. The Company has applied for ASX quotation of these shares and options.

The new capital structure of the Company, following allotment of the entitlement issue shares and free attaching options, is as follows:

Type of Securities	#
Fully paid ordinary shares	236,211,887
Class B Performance Shares	10,000,000
Listed Options exercisable at 11c each expiring on 30 November 2016	77,954,960
Listed Options exercisable at 25c each expiring on 31 January 2018 ⁽¹⁾	7,337,251
Unlisted Options exercisable at 11c each expiring on 30 April 2017	500,000
Unlisted Options exercisable at 11c each expiring on 30 June 2017	250,000
Unlisted Options exercisable at 25c each expiring on 31 October 2017	12,250,000
Unlisted Options exercisable at 16c each expiring on 31 October 2017	1,250,000
Unlisted Options exercisable at 30c each expiring on 31 July 2016	1,700,000
Unlisted Options exercisable at 25c each expiring on 31 May 2017	7,000,000
Unlisted Options exercisable at 20c each expiring on 1 March 2016	8,000,000
Unlisted Options exercisable at 15c each expiring on 30 April 2018	10,500,000

Notes:

- (1) This includes the options issued to participants in the placement completed in Dec 2015. Appendix 3B is attached applying for quotation.

Attached are the top 20 shareholders report and distribution report for Shares and Options following allotment of the Entitlements Issue Securities.

Shortfall

The Shortfall equates to 16,053,707 shares and 5,351,085 attaching options and any placement of those securities will be at the discretion of the Board. The Company has received interest from parties for shortfall and will be following these parties up over the coming days. The Company has three months from the Closing Date of the Entitlements Issue to arrange for the placement of any Shortfall securities.

Yours sincerely,

For and on behalf of Orinoco Gold Limited



Phillip Wingate
Company Secretary

ORINOCO GOLD LIMITED FULLY PAID
Top 20 Listing

			Current Date - 15/02/2016 Time - 10.40.26		Previous Top * As at: 29/01/16 *		
Rank	Holder Name	Designation	Current Securities	%	Prev. Securities	%	Rank
* 1	ADMARK INV PL	PINTO S/F A/C	36,700,000	15.54%	34,200,000	15.50%	1
2	IRONCLAD MINING LTD		13,091,447	5.54%	13,091,447	5.93%	2
3	KAS INV & DVLMT PL	KAS INV S/F A/C	9,827,016	4.16%	9,438,780	4.28%	3
4	KHAOULE WALID		7,158,692	3.03%	7,158,692	3.24%	4
* 5	GREGORACH PL		5,524,386	2.34%	5,524,386	2.50%	5
6	JANELIN INV PL	JANELIN INV A/C	4,600,000	1.95%	4,600,000	2.08%	6
* 7	MARSHALL TRACEY LEANNE		4,568,031	1.93%	3,826,401	1.73%	8
8	VESSANI LUIZ ANTONIO		4,494,629	1.90%	4,494,629	2.04%	7
* 9	IMPULZIVE PL	DAWSON S/F A/C	3,753,031	1.59%	2,254,902	1.02%	16
* 10	RIVERVIEW CORP PL		3,275,800	1.39%	2,981,683	1.35%	10
11	FILHO DIMAS MARTINS		3,068,012	1.30%	3,068,012	1.39%	9
12	TAYLOR PETER W + M J	GOOD OIL S/F A/C	2,960,000	1.25%	2,960,000	1.34%	11
* 13	PETERSEN KLAUS JUERGEN		2,589,737	1.10%	2,589,737	1.17%	12
* 14	JAEC HLDGS PL	HANNAFORD FAM A/C	2,567,638	1.09%	2,391,168	1.08%	13
15	IPS NOMINESS LTD		2,379,446	1.01%	2,379,446	1.08%	14
* 16	PAPENDIECK MARK JOHN		2,374,737	1.01%	2,374,737	1.08%	15
* 17	ALIMATT PL		2,254,147	0.95%	2,059,878	0.93%	17
18	TAYLOR ARTHUR RICHARD		2,115,648	0.90%	1,851,192	0.84%	21
19	ZW 2 PL		2,060,000	0.87%	860,000	0.39%	46
20	CITICORP NOM PL		2,027,746	0.86%	1,995,517	0.90%	19
TOP 20 TOTAL			117,390,143	49.71%	110,100,607	49.87%	
* Denotes merged holders. Note: All holders are included in the report.							

ORINOCO GOLD LIMITED FULLY PAID
Spread Analysis
Date - 15/02/2016 Time - 10.40.26

Spread of Holdings	Holders	Securities	% of Issued Capital
NIL holding	0	0	0.00%
1 - 1,000	27	5,681	0.00%
1,001 - 5,000	98	343,299	0.15%
5,001 - 10,000	161	1,380,594	0.58%
10,001 - 100,000	633	24,377,642	10.32%
Over 100,000	249	210,104,671	88.95%
TOTAL ON REGISTER	1,168	236,211,887	
Analysis by Location			
Overseas	28	14,006,950	5.93%
Australia:	1,118	220,272,256	93.25%
ACT	22	853,789	0.36%
NSW	368	115,677,685	48.97%
VIC	198	22,504,663	9.53%
QLD	151	13,897,085	5.88%
SA	64	2,306,614	0.98%
WA	301	63,377,891	26.83%
TAS	8	906,345	0.38%
NT	6	748,184	0.32%
Address Unknown	22	1,932,681	0.82%
TOTAL ON REGISTER	1,168	236,211,887	

Note: All holders are included in the report, with common holders merged into one holding.

ORINOCO GOLD LIMITED FULLY PAID
Foreign Investment and Statistical Analysis
Date - 15/02/2016 Time - 10.40.26

Code	Country	Holders	Total Securities	% of Total
BRA	BRAZIL FEDERATIVE REPUB	3	4,767,260	2.02%
CAN	CANADA	1	428,571	0.18%
GBR	UNITED KINGDOM GB & N I	1	20,000	0.01%
HKG	HONG KONG	3	2,552,874	1.08%
IDN	INDONESIA REPUBLIC OF	2	540,000	0.23%
JPN	JAPAN	1	50,000	0.02%
LIE	LIECHTENSTEIN PRINCIPALIT	1	200,000	0.08%
NZL	NEW ZEALAND	10	1,703,017	0.72%
SGP	SINGAPORE	2	65,000	0.03%
USA	UNITED STATES OF AMERICA	2	3,428,571	1.45%
VGB	VIRGIN ISLANDS BRITISH	2	251,657	0.11%
	OTHER COUNTRIES(0)	0		
	FOREIGN INVESTMENT	28	14,006,950	5.93%
	AUSTRALIAN INVESTMENT	1,140	222,204,937	94.07%
	TOTAL	1,168	236,211,887	

ORINOCO GOLD LIMITED OPTIONS EXPIRING 31/01/18 \$0.25
Top 20 Listing

					Current Date - 15/02/2016 Time - 10.42.43		Previous Top * As at: 0/00/00 *	
Rank	Holder Name	Designation	Current Securities	%	Prev. Securities	%	Rank	
* 1	ADMARK INV PL	PINTO S/F A/C	1,029,412	14.03%				
* 2	IMPULZIVE PL	DAWSON S/F A/C	695,455	9.48%				
3	ZW 2 PL		400,001	5.45%				
4	IPS NOMINESS LTD		400,000	5.45%				
* 5	MERRILL LYNCH AUST NOM PL		333,333	4.54%				
6	VECTOR NOM PL	VECTOR S/F A/C	333,333	4.54%				
* 7	ALIMATT PL		294,168	4.01%				
8	LEES LIONEL C J + C K	LSF A/C	200,001	2.73%				
* 9	ADRISA BUILDERS PL	AKF FAM A/C	200,000	2.73%				
* 10	GREGORACH PL		200,000	2.73%				
11	KAS INV & DVLMT PL	KAS INV S/F A/C	196,079	2.67%				
* 12	MARSHALL TRACEY LEANNE		182,211	2.48%				
* 13	IVANKOVIC JOSIP		114,286	1.56%				
* 14	LESKO FRANK	AKF SUPER FUND A/C	100,000	1.36%				
15	KAS DVLMTS PL		98,040	1.34%				
* 16	RIVERVIEW CORP PL		98,039	1.34%				
* 17	TAYLOR PETER W + M J		98,039	1.34%				
18	MILOSEVSKI LJUPCE		89,636	1.22%				
19	TAYLOR ARTHUR RICHARD		88,152	1.20%				
* 20	TOOGOOD TERENCE A + V M		63,427	0.86%				
TOP 20 TOTAL			5,213,612	71.06%				%
* Denotes merged holders. Note: All holders are included in the report.								

ORINOCO GOLD LIMITED OPTIONS EXPIRING 31/01/18 \$0.25
Spread Analysis
Date - 15/02/2016 Time - 10.42.43

Spread of Holdings	Holders	Securities	% of Issued Capital
NIL holding	0	0	0.00%
1 - 1,000	90	53,377	0.73%
1,001 - 5,000	146	367,693	5.01%
5,001 - 10,000	53	382,109	5.21%
10,001 - 100,000	64	1,955,793	26.66%
Over 100,000	13	4,578,279	62.40%
TOTAL ON REGISTER	366	7,337,251	
Analysis by Location			
Overseas	5	462,108	6.30%
Australia:	361	6,875,143	93.70%
ACT	6	23,500	0.32%
NSW	137	4,069,599	55.46%
VIC	58	662,480	9.03%
QLD	61	987,618	13.46%
SA	19	63,031	0.86%
WA	73	1,041,691	14.20%
TAS	4	20,693	0.28%
NT	3	6,531	0.09%
Address Unknown	0	0	0.00%
TOTAL ON REGISTER	366	7,337,251	

Note: All holders are included in the report, with common holders merged into one holding.

ORINOCO GOLD LIMITED OPTIONS EXPIRING 31/01/18 \$0.25
Foreign Investment and Statistical Analysis
Date - 15/02/2016 Time - 10.42.43

Code	Country	Holders	Total Securities	% of Total
HKG	HONG KONG	1	400,000	5.45%
NZL	NEW ZEALAND	4	62,108	0.85%
	OTHER COUNTRIES(0)	0		
	FOREIGN INVESTMENT	5	462,108	6.30%
	AUSTRALIAN INVESTMENT	361	6,875,143	93.70%
	TOTAL	366	7,337,251	

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12

Name of entity

Orinoco Gold Limited

ABN

71 149 219 974

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------|
| 1 | +Class of +securities issued or to be issued | Not Applicable |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | Not Applicable |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Not Applicable |

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Not Applicable</p>
<p>5 Issue price or consideration</p>	<p>Not Applicable</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Not Applicable</p>
<p>6a Is the entity an +eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the +securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>Not Applicable</p>
<p>6 The date the security holder resolution under rule 7.1A was passed</p>	<p>Not Applicable</p>
<p>6c Number of +securities issued without security holder approval under rule 7.1</p>	<p>Not Applicable</p>
<p>6 Number of +securities issued with security holder approval under rule 7.1A</p>	<p>Not Applicable</p>

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	Not Applicable	
6f	Number of securities issued under an exception in rule 7.2	Not Applicable	
6g	If securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the issue date and both values. Include the source of the VWAP calculation.	Not Applicable	
6h	If securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	Not Applicable	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Refer Annexure 1.	
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	Not Applicable	
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number	+Class
		236,211,887	Fully Paid Ordinary Shares
		77,954,960	\$0.11 options exercisable on or before 30 November 2016
		7,337,251	\$0.25 options exercisable on or before 31 January 2018

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	10,000,000	Class B Performance Shares
		11,000,000	\$0.25 options exercisable on or before 31 October 2017
		1,700,000	\$0.30 options exercisable on or before 31 July 2016
		7,000,000	\$0.25 options exercisable on or before 31 May 2017
		8,000,000	\$0.20 options exercisable on or before 1 March 2016
		10,500,000	\$0.15 options exercisable on or before 30 April 2018
		500,000	\$0.11 options exercisable on or before 30 April 2017
		1,250,000	\$0.16 options exercisable on or before 31 October 2017
		1,250,000	\$0.25 options exercisable on or before 31 October 2017
		250,000	\$0.11 options exercisable on or before 30 June 2017
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

+ See chapter 19 for defined terms.

Part 2 - Bonus issue or pro rata issue

- | | | |
|----|---|--|
| 11 | Is security holder approval required? | |
| 12 | Is the issue renounceable or non-renounceable? | |
| 13 | Ratio in which the ⁺ securities will be offered | |
| 14 | ⁺ Class of ⁺ securities to which the offer relates | |
| 15 | ⁺ Record date to determine entitlements | |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
| 17 | Policy for deciding entitlements in relation to fractions | |
| 18 | Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents

<small>Note: Security holders must be told how their entitlements are to be dealt with.
Cross reference: rule 7.7.</small> | |
| 19 | Closing date for receipt of acceptances or renunciations | |
| 20 | Names of any underwriters | |
| 21 | Amount of any underwriting fee or commission | |
| 22 | Names of any brokers to the issue | |
| 23 | Fee or commission payable to the broker to the issue | |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders | |

⁺ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements <i>in full</i> through a broker?	
31	How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

+ See chapter 19 for defined terms.

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) ☒ All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	2,178,726
39	Class of +securities for which quotation is sought	\$0.25 options exercisable on or before 31 January 2018

+ See chapter 19 for defined terms.

Appendix 3B

New issue announcement

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Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

Yes, Rank equally with OGXOC Options.

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Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

Quotation of OGXOC Options issued as part of Entitlements Issue.

42

Number and +class of all +securities quoted on ASX (including the securities in clause 38)

Number	+Class
236,211,887	Fully Paid Ordinary Shares
77,954,960	\$0.11 options exercisable on or before 30 November 2016
7,337,251	\$0.25 options exercisable on or before 31 January 2018

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here:

(Company Secretary)

Date: 15 February 2016

Print name:

Mr Phillip Wingate

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+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for⁺ eligible entities

Introduced 01/08/12

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid ordinary securities on issue 12 months before date of issue or agreement to issue	153,007,134
Add the following: <ul style="list-style-type: none"> Number of fully paid ordinary securities issued in that 12 month period under an exception in rule 7.2 Number of fully paid ordinary securities issued in that 12 month period with shareholder approval Number of partly paid ordinary securities that became fully paid in that 12 month period <p><i>Note:</i></p> <ul style="list-style-type: none"> Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 	62,531,091 3,829,733 Nil
Subtract the number of fully paid ordinary securities cancelled during that 12 month period	Nil
“A”	219,367,958

⁺ See chapter 19 for defined terms.

Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	32,905,194
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
<p>Insert number of equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> Under an exception in rule 7.2 Under rule 7.1A With security holder approval under rule 7.1 or rule 7.4 <p>Note:</p> <ul style="list-style-type: none"> <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	<p>2,857,143 Ordinary Shares (<i>issued 28 May 15</i>)</p> <p>2,857,143 Listed Options (<i>issued 28 May 15</i>)</p> <p>4,785,713 Ordinary Shares (<i>issued 18 June 15</i>)</p> <p>4,785,713 Listed Options (<i>issued 18 June 15</i>)</p> <p>1,164,896 Ordinary Shares (<i>issued 16 July 15</i>)</p> <p>750,000 Ordinary Shares (<i>issued 26 August 15</i>)</p> <p>750,000 Listed Options (<i>issued 26 August 15</i>)</p> <p>500,000 Ordinary Shares (<i>issued 22 October 15</i>)</p> <p>500,000 Unlisted Options (<i>issued 22 October 15</i>)</p> <p>1,250,000 Unlisted Options (<i>issued 22 October 15</i>)</p> <p>1,250,000 Unlisted Options (<i>issued 22 October 15</i>)</p> <p>250,000 Ordinary Shares (<i>issued 15 December 15</i>)</p> <p>250,000 Unlisted Options (<i>issued 15 December 15</i>)</p> <p>2,178,726 Unlisted Options (<i>issued 30 December 2015</i>)</p>
“C”	24,129,334

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
“A” x 0.15 <i>Note: number must be same as shown in Step 2</i>	32,905,194
Subtract “C” <i>Note: number must be same as shown in Step 3</i>	24,129,334
Total [“A” x 0.15] – “C”	8,775,860 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

+ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	219,367,958
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	21,936,796
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items 	6,536,177 Ordinary Shares (issued 30 December 2015)
“E”	6,536,177

+ See chapter 19 for defined terms.

Appendix 3B
New issue announcement

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	21,936,796
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	6,536,177
Total [“A” x 0.10] – “E”	15,400,619 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.