



15 February 2016  
Announcements Office  
Australian securities Exchange Limited

## Sale of Unmarketable Parcel Shares Completed

### Key Points

- Unmarketable parcels of shares were sold on market through appointed broker, Morgan Financial Ltd
- Completion of the sale of the last shares was on Monday 8 February
- A total of 18,444,666 shares were sold for total consideration of \$46,992.44 (av. approx. 0.255cps)
- Participating shareholders will have their pro rata proceed cheques distributed to via mail to their mailing address by share registry, Link Market Services

### Unmarketable Parcel of Shares Sale Process

The Company announced Notice of Intention to sell shareholding that is less than a marketable parcel to the ASX on 23 October 2015. Shareholders eligible to participate in the process could retain their shares by returning their Share Retention Form by 4 December 2015.

On 9 December Redcliffe announced that share registry, Link Market Services Ltd, advised of collation of share Retention Forms with a total of 2,106 shareholdings aggregating to 20,601,507 shares not returned. Application of the prevailing share price at close of market on the record date resulted in several being calculated as marketable thus 18,444,666 shares were subsequently sold through Morgans Financial Limited. Completion of the sale of these shares occurred on Monday 8 February.

Participating shareholders are to receive for each of their shares sold the average price of all shares sold with the Company to bear all costs brokerage and handling costs. Mailing is scheduled to occur within 14 days

The reduction of over 2,100 small holdings will lead to considerable savings in administration, printing and postage costs as the Company moves towards the merger with Northern Manganese as announced 18 August 2015.

*Rodney Foster*  
Executive Chairman

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