



MARKET RELEASE

16 February 2016

Brainchip Holdings Limited

TRADING HALT

The securities of Brainchip Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 18 February, 2016 or when the announcement is released to the market.

Security Code: BRN

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



ASX PRESS RELEASE

16 February 2016

REQUEST FOR TRADING HALT

The Directors of BrainChip Holdings Limited, (the “Company” or “BrainChip”, ASX Code: BRN) request a Trading Halt in the Company’s securities.

This application for a Trading Halt follows a significant technological milestone and is separate from attainment of Milestone 3, which the Company has previously announced it expects to achieve in Q1 2016.

The Company will be making a more detailed release in this regard to ASX, which we expect to be able to make by Thursday 18 February, 2016, upon which the trading halt will be lifted.

As required by ASX Listing Rule 17.1, BrainChip provides the following information:

- The Trading Halt is requested pending full ASX release relating to recent significant technological milestone;
- The Trading Halt is requested for the period ending 8.00am on Thursday 18 February 2016;
- It is expected that the trading halt will end following the release of the announcement concerning the technological milestone;
- BrainChip is not aware of any reason why the Trading Halt should not be granted; and
- BrainChip has no other information necessary to inform the market about the Trading Halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read "N Schmidt".

Nerida Schmidt
Company Secretary

END