



ASX Announcement ASX code: ALA February 16, 2016

#### SEARCH PARTY PARTNERSHIP WITH CVCHECK IN AUSTRALIA

- The Search Party Ltd has entered into an MOU to partner with CVCheck in Australia.
- The two will jointly undertake growth initiatives and promote services to each other's clients.
- CVCheck selected as the exclusive recommended provider for its full range of verification services to Search Party Employers, Recruiters and Candidates in Australia and will be integrated into Search Party platform.
- Search Party selected as the exclusive recommended permanent and temporary recruitment marketplace for CVCheck's SME and Corporate customers across Australia.
- This strategic partnership provides a number of synergistic benefits and cross-selling opportunities for both businesses.

Australian-based online recruitment marketplace <u>The Search Party Ltd</u>, today announced that it has entered into a Memorandum of Understanding ("MOU") with listed Australian background checking company CV Check Ltd (CVCheck). This agreement nominates Search Party as the exclusive recommended permanent and temporary recruitment marketplace to CVCheck SME and Corporate customers in Australia.

CVCheck becomes the exclusive recommended provider of all verification requirements for Search Party's recruiter and employer clients in Australia for an initial 12 month period.

The MOU will provide both businesses with a significant opportunity to expand their respective client bases via a number of strategic cross-selling and joint marketing opportunities.

"As we expand our marketplace we're focused on engaging with partners that share our global vision and passion for making hiring painless for everyone. CVCheck is a great partner for us, and the integration into our AppStore will add value for all our customers and also facilitates quick, easy, and high quality recruitment for CVCheck corporate and SME clients," Ben Hutt, Search Party CEO said.





CV Check Ltd Director and Chief Financial Officer, Rod Sherwood, commented, "CVCheck is very pleased to be working with such a rapidly growing business that has such a similar target market.

We believe the partnership with Search Party will provide a significant value-add for both companies as it will enable a number of strategic marketing and cross-selling opportunities to be pursued together in what is a rapidly growing global market."

# **About Search Party**

Search Party is an online recruitment marketplace. For employers it means hiring 6X faster at 60% less cost than traditional methods without sacrificing candidate quality. For recruiters, it means getting new customers at no cost, using their database of candidates. The company was founded in Sydney with offices in London and Toronto. Search Party also owns JobAdvisor, the Australian employer review site. For more information, visit thesearchparty.com & jobadvisor.com.au.

### **About Applabs Technologies Ltd**

Applabs Technologies Ltd (ASX:ALA) is the first ASX listed app development and technology financer. The company offers a unique business model of both an app developer and a technology financer, enabling the company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.

### **About CV Check Ltd**

CV Check Ltd (ASX:CV1) is an expanding business with growing revenue streams providing police checks, employment screening and tenant checks to employers, industry associations and individuals through its proprietary online platform, cvcheck.com. CVCheck has been servicing the SAV market for more than 10 years and in the process has developed a world-class online platform providing more than 1000 checks across 190 countries.





## For further Information, please contact:

Director Charles Thomas Charles@applabs.com.au CEO – Search Party Ben Hutt Ben@thesearchparty.com



facebook.com/TheSearchPartyPlatform



twitter.com/TheSearchParty



linkedin.com/company/the-search-party



jobadvisor.com.au/the-search-party