

16 February 2016

Companies Announcements Office Australian Securities Exchange Limited 10th Floor, 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Advent Energy Ltd: EP386 Permit Work Commitments Suspension

MEC Resources Ltd (ASX: MMR) investee company Advent Energy Ltd ("Advent") has advised of suspension of the permit terms of EP386 in the onshore Bonaparte Basin, north-eastern Western Australia.

Following application by Onshore Energy Pty Ltd (EP386 titleholder and wholly owned subsidiary of Advent), the WA Department of Mines & Petroleum has granted a suspension of the condition requiring the completion of the existing work commitments for a period of twelve (12) months to 31 March 2017.

Yours faithfully,

David Breeze Executive Director

About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of near term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy's asset base also incorporates both conventional and unconventional petroleum targets.